

Domain: Short-term Surveys

## TRENDS IN THE EVOLUTION OF THE ECONOMIC ACTIVITY IN THE PERIOD SEPTEMBER - NOVEMBER 2018

- Increase of activity in retail trade and moderate growth in industry and services
- Relative stability in the number of employees in industry, construction and services
- Price growth in retail trade and moderate growth in industry and construction

### Trends in the economic activity

| Evolutions          | Manufacturing  |                 | Construction   |                 | Retail trade   |                 | Services       |                 |
|---------------------|----------------|-----------------|----------------|-----------------|----------------|-----------------|----------------|-----------------|
|                     | Aug.-Oct. 2018 | Sept.-Nov. 2018 | Aug.-Oct. 2018 | Sept.-Nov. 2018 | Aug.-Oct. 2018 | Sept.-Nov. 2018 | Aug.-Oct. 2018 | Sept.-Nov. 2018 |
| Economic activity   | →              | ↗               | ↗              | →               | ↗              | ↗               | →              | ↗               |
| Number of employees | →              | →               | →              | →               | ↗              | ↗               | →              | →               |
| Prices              | ↗              | ↗               | ↗              | ↗               | ↗              | ↗               | →              | →               |

*The balance indicates the perception of the companies' managers concerning the dynamics of a phenomenon, which should NOT be seen as the intensity of increase or decrease of any statistical indicator value that is produced by the NIS.*

*The balance is calculated as a difference between the percentage of respondents who chose the positive alternative of the phenomenon and the percentage of those who indicated the negative alternative.*

### Manufacturing

According to the business tendency survey of September 2018, managers from the manufacturing industry forecast a moderate growth of the production volume (balance +11%) for the next three months. For the manufacturing of tobacco products a growth trend will be registered (balance +29%), followed by the manufacturing of basic pharmaceutical products and pharmaceutical preparations (balance +25%) and by the manufacturing of other transport equipment (balance +21%).

Regarding the number of employees, a relative stability is estimated, the balance being +2% per total manufacturing.

For the prices of the industrial products, a moderate growth is forecasted for the next three months (balance +7%).

## Construction

According to September 2018 estimations, there will be a relative stability in the production volume of the construction activity for the next three months (balance -2%). Managers also forecast a relative stability in the number of employees (balance -1%).

As to the prices of construction works, a moderate growth is forecasted (balance +10%).

## Retail trade

In the retail trade sector, managers estimate a growth trend in the economic activity for the next three months (balance +20%). The volume of orders placed by the trade units to the suppliers of goods will grow moderately (balance +14%).

Employers forecast a moderate growth in the number of employees (balance +13%) for the next three months.

For the next period, managers of trade companies estimate a growth of the retail prices (balance +23%).

## Services

According to September 2018 estimations, the demand for services (turnover) will register a moderate growth for the next three months (balance +8%).

For the services sector it is forecasted a relative stability in the number of employees (balance +1%).

According to the managers, the selling or invoice prices of provisions will register a relative stability trend (balance 0%).

### Additional information:

For the correct interpretation of results, kindly see the [Methodological Note attached to the press release on the homepage](#).

The next press release on the trends of the economic activity will be issued on October 29, 2018.

The archive of the press releases: <http://www.insse.ro/cms/en/comunicate-de-presa-view>

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