

Domain: Short-term Surveys

TRENDS IN THE EVOLUTION OF THE ECONOMIC ACTIVITY IN THE PERIOD SEPTEMBER – NOVEMBER 2015

- Moderate growth tendency of the activity in manufacturing and services
- Moderate growth in the number of employees in retail trade
- Relative stability of prices in all economic sectors

Trends in the economic activity

Evolutions	Manufacturing		Construction		Retail trade		Services	
	Aug.- Oct. 2015	Sept.- Nov. 2015	Aug.- Oct. 2015	Sept.- Nov. 2015	Aug.- Oct. 2015	Sept.- Nov. 2015	Aug.- Oct. 2015	Sept.- Nov. 2015
Economic situation	➔	➔	➔	➔	➔	➔	➔	➔
Number of employees	➔	➔	➔	➔	➔	➔	➔	➔
Prices	➔	➔	➔	➔	➔	➔	➔	➔

The balance indicator indicates the perception of companies' manager over the dynamics of a phenomenon, which should NOT be seen as the intensity of increase or decrease in the statistical indicator value.

Manufacturing

According to the business tendency survey of September 2015, managers of manufacturing enterprises forecast a moderate growth of the production volume (balance +7%) for the next three months. There will be a growth tendency (balances +40%) in the manufacture of tobacco products and of basic pharmaceutical products and pharmaceutical preparations, while for the manufacture of beverages there will be a robust decrease (balance -41%).

For the prices of the industrial products a relative stability is forecast for the next three months (balance +1%).

Regarding the number of employees, a relative stability is forecast, the balance being +1% per total manufacturing.

Construction

According to September 2015 estimations, there will be a moderate decrease in the production volume of the construction activity for the next three months (balance -8%) and in the stock of contracts and orders (balance -9%).

Managers also forecast a relative stability in the number of employees (balance -5%) and in the prices of construction works (balance +1%).

Retail trade

In the retail trade sector, managers estimate a relative stability in the economic activity (balance +2%) for the next three months.

Employers forecast for the next three months, a moderate increase in the number of employees (balance +12%). There will be a moderate decrease (balance -13%) of the volume of orders placed by the trade units to the suppliers of goods.

For the next three months, the managers of trade companies estimate a relative stability of retail selling prices (balance +2%).

Services

According to September 2015 estimations, the demand of services (turnover) will have a moderate growth in the next three months (balance +11%).

In the services sector, a relative stability in the number of employees is forecast (balance +1%).

According to the managers' opinion, the selling or invoice prices of provisions will have a trend of relative stability (balance 0%).

Additional information:

For the correct interpretation of results, kindly see the [Methodological Note attached to the press release on the homepage](#).

The next press release on the trends of the economic activity will be issued on October 28, 2015.

The archive of the press releases: <http://www.insse.ro/cms/ro/content/comunicate-de-presa-arhiva>

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