

Domain: Short-term surveys

## TRENDS IN THE EVOLUTION OF THE ECONOMIC ACTIVITY IN THE PERIOD OCTOBER-DECEMBER 2017

- Moderate growth of the activity and prices in industry and services
- Decrease in the activity and number of employees in constructions
- Moderate increase in the number of employees in retail trade and services

### Trends in the economic activity

Evolutions	Manufacturing		Constructions		Retail trade		Services	
	Sept.-Nov. 2017	Oct.-Dec. 2017	Sept.-Nov. 2017	Oct.-Dec. 2017	Sept.-Nov. 2017	Oct.-Dec. 2017	Sept.-Nov. 2017	Oct.-Dec. 2017
Economic situation	↗	↗	→	↘	↗	↗	↗	↗
Number of employees	→	→	→	↘	↗	↗	→	↗
Prices	↗	↗	↗	↗	↗	↗	→	↗

*The balance indicates the perception of the companies' managers of the dynamics of a phenomenon, which should NOT be seen as the intensity of the increase or decrease of any statistical indicator produced by the NIS.*

*The percentage balance is obtained as a difference between the percentage of those who chose the positive version of the phenomenon and the percentage of those who indicated the negative version.*

### Manufacturing

According to the business tendency survey of October 2017, the managers from the manufacturing industry forecast a moderate growth of the production volume (balance +8%) for the next three months. A significant growth tendency (balance +50%) is expected for the manufacture of basic pharmaceutical products and pharmaceutical preparations, while the manufacture of beverages will register a downward trend (balance -24%).

For the prices of industrial products, a moderate growth is forecasted for the next three months (balance +13%).

With regard to the number of employees, a relative stability is estimated, the balance being +4% per total manufacturing.

## Constructions

According to October 2017 estimations, there will be a decrease in the production volume (balance -24%) in the next three months. Managers also estimate a decrease in the number of employees (balance -17%). For the prices of construction works, a growth is forecasted (balance +16%).

## Retail trade

In the retail trade sector, managers estimate a moderate growth tendency in the economic activity for the next three months (balance +7%). The volume of orders placed by the trade units with the suppliers of goods will register a moderate increase (balance +7%).

Employers forecast a moderate growth in the number of employees (balance +11%) for the next three months.

For the next period, the managers of trade companies estimate a growth of the retail prices (balance +31%).

## Services

According to October 2017 estimations, the demand for services (turnover) will register a moderate growth in the next three months (balance +13%).

For the service sector, a moderate increase in the number of employees (balance +9%) is forecasted.

According to managers, a moderate growth tendency (balance +7%) will be registered for the selling or invoice prices of provisions.

### Additional information:

For the correct interpretation of results, kindly see the [Methodological Note attached to the press release on the homepage](#).

The next press release on the trends of the economic activity will be issued on November 28, 2017.

Press release archive: <http://www.insse.ro/cms/en/comunicate-de-presa-view>

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