

Domain: Short-term Surveys

TRENDS IN THE EVOLUTION OF THE ECONOMIC ACTIVITY IN THE PERIOD OCTOBER – DECEMBER 2016

- Moderate growth tendency of activity in manufacturing, retail trade and services
- Stability of the number of employees in manufacturing and services
- Stability of prices in manufacturing, constructions and services

Trends in the economic activity

Evolutions	Manufacturing		Constructions		Retail trade		Services	
	Sep.-Nov. 2016	Oct.-Dec. 2016	Sep.-Nov. 2016	Oct.-Dec. 2016	Sep.-Nov. 2016	Oct.-Dec. 2016	Sep.-Nov. 2016	Oct.-Dec. 2016
Economic situation	↗	↗	↘	↘	↘	↗	↗	↗
Number of employees	→	→	→	↘	↘	↘	→	→
Prices	→	→	→	→	↘	↗	→	→

The balance indicates the perception of the companies' managers over the dynamics of a phenomenon, which should NOT be seen as the intensity of increase or decrease of the statistical indicator value.

Manufacturing

According to the business tendency survey of October 2016, managers from the manufacturing industries forecast moderate growth of the production volume (balance +6%) for the next three months. For the manufacture of basic pharmaceutical products and of pharmaceutical preparations a more significant growth tendency is expected (balance +31%), while for the manufacture of beverages there is a decrease tendency (balance -21%).

For the prices of the industrial products, a relative stability is forecasted for the next three months (balance +2%).

Regarding the number of employees, a relative stability is forecasted, the balance being +3% per total manufacturing.

Construction

According to October 2016 estimations, there will be a decrease in the production volume of the construction activity for the next three months (balance -22%). Managers forecast a moderate decrease stability in the number of employees (balance -12%).

As to the prices of construction works, a relative stability is forecasted (balance -1%).

Retail trade

In the retail trade sector, managers estimate a moderate growth tendency in the economic activity for the next three months (balance +6%). A decrease is forecasted in the volume of orders placed by the trade units to the suppliers of goods (balance -25%).

Employers forecast a moderate decrease in the number of employees (balance -9%) for the next three months.

For the next period, managers of the trade companies estimate a moderate increase of the retail prices (balance +11%).

Services

According to October 2016 estimations, the demand for services (turnover) will register a moderate growth for the next three months (balance +8%).

The services sector shows a relative stability in the number of employees (balance +5%).

According to the managers, the selling or invoice prices of provisions will register a trend of relative stability (balance 0%).

Additional information:

For the correct interpretation of results, kindly see the [Methodological Note attached to the press release on the homepage](#).

The next press release on the trends of the economic activity will be issued on November 28, 2016.

The archive of the press releases: <http://www.insse.ro/cms/en/comunicate-de-presa-view>

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