

Domain: Short-term Surveys

TRENDS IN THE EVOLUTION OF THE ECONOMIC ACTIVITY IN THE PERIOD OCTOBER – DECEMBER 2015

- **Stability of the activity in manufacturing and retail trade**
- **Decrease tendency of the activity and moderate decrease in the number of employees in construction**
- **Relative stability of prices in all economic sectors**

Trends in the economic activity

Evolutions	Manufacturing		Construction		Retail trade		Services	
	Sept.-Nov. 2015	Oct.- Dec. 2015	Sept.-Nov. 2015	Oct.- Dec. 2015	Sept.-Nov. 2015	Oct.- Dec. 2015	Sept.-Nov. 2015	Oct.- Dec. 2015
Economic situation	➔	➔	➔	➔	➔	➔	➔	➔
Number of employees	➔	➔	➔	➔	➔	➔	➔	➔
Prices	➔	➔	➔	➔	➔	➔	➔	➔

The balance indicator indicates the perception of companies' manager over the dynamics of a phenomenon, which should NOT be seen as the intensity of increase or decrease in the statistical indicator value.

Manufacturing

According to the business tendency survey of October 2015, managers from manufacturing forecast a relative stability of the production volume (balance +5%) for the next three months. For the manufacture activity of basic pharmaceutical products and of pharmaceutical preparations there will be an increase tendency (balance +28%), while for the manufacture of beverages there will be a decrease tendency (balance -39%).

For the prices of the industrial products a relative stability is forecast for the next three months (balance 0%).

Regarding the number of employees, a relative stability is forecast, the balance being +1% per total manufacturing.

Construction

According to October 2015 estimations, there will be a decrease in the production volume of the construction activity for the next three months (balance -22%) and in the stock of contracts and orders (balance -23%). Managers forecast a moderate decrease in the number of employees (balance -11%).

As to the prices of construction works, a relative stability is forecast (balance -1%).

Retail trade

In the retail trade sector, managers estimate a tendency of relative stability in the economic activity (balance 0%) for the next three months.

Employers forecast for the next three months, a moderate increase in the number of employees (balance +11%). The volume of orders placed by the trade units to the suppliers of goods will register a moderate decrease (balance -15%).

For the next three months, the managers of trade companies estimate a relative stability of retail selling prices (balance +3%).

Services

According to October 2015 estimations, the demand of services (turnover) will have a moderate growth in the next three months (balance +9%).

In the services sector, a relative stability in the number of employees is forecast (balance +1%).

According to the managers' opinion, the selling or invoice prices of provisions will have a trend of relative stability (balance +2%).

For the correct interpretation of results, kindly see the [Methodological Note attached to the press release on the homepage](#).

The next press release on the trends of the economic activity will be issued on November 30, 2015.

The archive of the press releases: <http://www.insse.ro/cms/en/content/press-releases>

The Department of Communication

e-mail: biroupresa@insse.ro

Tel: +4021 3181869