

Domain: Short-term Surveys

## TRENDS IN THE EVOLUTION OF THE ECONOMIC ACTIVITY IN THE PERIOD NOVEMBER 2016 – JANUARY 2017

- Relative stability tendency of activity in manufacturing and services
- Tendency of decrease in the number of employees in construction and of moderate decrease in trade
- Stability of prices in all economic sectors

### Trends in the economic activity

Evolutions	Manufacturing		Constructions		Retail trade		Services	
	Oct.- Dec. 2016	Nov.2016-Jan. 2017	Oct.- Dec. 2016	Nov.2016-Jan. 2017	Oct.- Dec. 2016	Nov.2016-Jan. 2017	Oct.- Dec. 2016	Nov.2016-Jan. 2017
Economic situation	↗	→	↘	↘	↗	↘	↗	→
Number of employees	→	→	↘	↘	↘	↘	→	→
Prices	→	→	→	→	↗	→	→	→

*The balance indicates the perception of the companies' managers over the dynamics of a phenomenon, which should NOT be seen as the intensity of increase or decrease of the statistical indicator value.*

### Manufacturing

According to the business tendency survey of November 2016, managers from the manufacturing industries forecast relative stability of the production volume (balance +2%) for the next three months. For the manufacture of coke and refined petroleum products a significant growth tendency is expected (balance +57%), while for the manufacture of tobacco products there is a decrease tendency (balance -36%).

For the prices of the industrial products, a relative stability is forecasted for the next three months (balance +1%).

Regarding the number of employees, a relative stability is forecasted, the balance being +1% per total manufacturing.

## Construction

According to November 2016 estimations, there will be a decrease in the production volume of the construction activity for the next three months (balance -32%). Managers forecast a decrease in the number of employees (balance -18%).

As to the prices of construction works, a relative stability is forecasted (balance -4%).

## Retail trade

In the retail trade sector, managers estimate a moderate decrease tendency in the economic activity for the next three months (balance -10%). A relative stability is forecasted in the volume of orders placed by the trade units to the suppliers of goods (balance -3%).

Employers forecast a moderate decrease in the number of employees (balance -7%) for the next three months.

For the next period, managers of the trade companies estimate a relative stability of the retail prices (balance +2%).

## Services

According to November 2016 estimations, the demand for services (turnover) will register a relative stability for the next three months (balance +5%).

The services sector forecasts a relative stability in the number of employees (balance +4%).

According to the managers, the selling or invoice prices of provisions will register a trend of relative stability (balance +1%).

### Additional information:

**For the correct interpretation of results, kindly see the [Methodological Note attached to the press release on the homepage](#).**

The next press release on the trends of the economic activity will be issued on December 28, 2016.

The archive of the press releases: <http://www.insse.ro/cms/en/comunicate-de-presa-view>

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