

**Domain: Short-term Surveys**

## TRENDS IN THE EVOLUTION OF THE ECONOMIC ACTIVITY IN THE PERIOD NOVEMBER 2015 – JANUARY 2016

- **Moderate growth of activity in the services sector**
- **Decrease tendency of the activity and in the number of employees in construction**
- **Relative stability of prices in all economic sectors**

### Trends in the economic activity

Evolutions	Manufacturing		Construction		Retail trade		Services	
	Oct.-Dec. 2015	Nov. 2015-Jan. 2016	Oct.-Dec. 2015	Nov. 2015-Jan. 2016	Oct.-Dec. 2015	Nov. 2015-Jan. 2016	Oct.-Dec. 2015	Nov. 2015-Jan. 2016
Economic situation	→	→	↘	↘	→	→	↗	↗
Number of employees	→	→	↘	↘	↗	↗	→	→
Prices	→	→	→	→	→	→	→	→

*The balance indicator indicates the perception of companies' manager over the dynamics of a phenomenon, which should NOT be seen as the intensity of increase or decrease in the statistical indicator value.*

### Manufacturing

According to the business tendency survey of November 2015, managers from manufacturing forecast a relative stability of the production volume (balance +2%) for the next three months. For the manufacture activity of basic pharmaceutical products and of pharmaceutical preparations there will be an increase tendency (balance +36%), while for the manufacture of beverages there will be a pronounced decrease (balance -41%).

For the prices of the industrial products a relative stability is forecast for the next three months (balance +1%).

Regarding the number of employees, a relative stability is forecast, the balance being -1% per total manufacturing.

## Construction

According to November 2015 estimations, there will be a decrease in the production volume of the construction activity for the next three months (balance -30%) and in the stock of contracts and orders (balance -28%). Managers forecast a decrease in the number of employees (balance -16%).

As to the prices of construction works, a relative stability is forecast (balance -2%).

## Retail trade

In the retail trade sector, managers estimate a tendency of relative stability in the economic activity (balance -2%) for the next three months.

Employers forecast for the next three months, an increase in the number of employees (balance +16%). The volume of orders placed by the trade units to the suppliers of goods will register a relative stability (balance -4%).

For the next three months, the managers of trade companies estimate a relative stability of retail selling prices (balance +1%).

## Services

According to November 2015, estimations, the demand of services (turnover) will have a moderate growth in the next three months (balance +11%).

In the services sector, a relative stability in the number of employees is forecast (balance -2%).

According to the managers' opinion, the selling or invoice prices of provisions will have a trend of relative stability (balance +1%).

### Additional information:

**For the correct interpretation of results, kindly see the [Methodological Note attached to the press release on the homepage](#).**

The next press release on the trends of the economic activity will be issued on December 28, 2015.

The archive of the press releases: <http://www.insse.ro/cms/ro/content/comunicate-de-pres-a-arhiva>

### The Department of Communication

e-mail: [birouipresa@insse.ro](mailto:birouipresa@insse.ro)

Tel: +4021 3181869