

Domain: Short-term Surveys

TRENDS IN THE EVOLUTION OF THE ECONOMIC ACTIVITY IN THE PERIOD NOVEMBER 2017-JANUARY 2018

- Stability in production and in the number of employees in industry
- Moderate growth of activity and of the number of employees in retail trade and services
- Price growth in industry and retail trade

Trends in the economic activity

Evolutions	Manufacturing		Constructions		Retail trade		Services	
	Oct.-Dec. 2017	Nov. 2017-Jan. 2018	Oct.-Dec. 2017	Nov. 2017-Jan. 2018	Oct.-Dec. 2017	Nov. 2017-Jan. 2018	Oct.-Dec. 2017	Nov. 2017-Jan. 2018
Economic situation	↗	→	↘	↘	↗	↗	↗	↗
Number of employees	→	→	↘	↘	↗	↗	↗	↗
Prices	↗	↗	↗	↗	↗	↗	↗	↗

The balance indicates the perception of the companies' managers over the dynamics of a phenomenon, which should NOT be seen as the intensity of increase or decrease of any statistical indicator value that is produced by the INS.

The balance is calculated as a difference between the percentage of respondents who chose the positive alternative of the phenomenon and the percentage of those who indicated the negative alternative.

Manufacturing

According to the business tendency survey of November 2017, managers from the manufacturing industry forecast a relative stability of the production volume (balance +4%) for the next three months. A significant growth tendency (balance +41%) is estimated for the manufacturing of basic pharmaceutical products and pharmaceutical preparations, while the manufacturing of tobacco products will register a downward trend (balance -36%).

For the prices of the industrial products, a growth is forecasted for the next three months (balance +16%). Regarding the number of employees, a relative stability is estimated, the balance being 0% per total manufacturing.

Constructions

According to November 2017 estimations, there will be a decrease in the production volume of the construction activity for the next three months (balance -33%). Managers also forecast a decrease in the number of employees (balance -21%).

As to the prices of construction works, a moderate growth is forecasted (balance +13%).

Retail trade

In the retail trade sector, managers estimate a moderate growth tendency in the economic activity for the next three months (balance +15%). The volume of orders placed by the trade units to the suppliers of goods will increase (balance +16%).

Employers forecast a moderate growth in the number of employees (balance +12%) for the next three months.

For the next period, managers of trade companies estimate a growth of the retail prices (balance +32%).

Services

According to November 2017 estimations, the demand for services (turnover) will register a moderate growth for the next three months (balance +6%).

For the services sector it is forecasted a moderate growth in the number of employees (balance +7%).

According to the managers, the selling or invoice prices of provisions will register a trend of moderate growth (balance +8%).

Additional information:

For the correct interpretation of results, kindly see the [Methodological Note attached to the press release on the homepage](#).

The next press release on the trends of the economic activity will be issued on December 28, 2017.

The archive of the press releases: <http://www.insse.ro/cms/en/comunicate-de-presa-view>

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