

Domain: Short-term Surveys

## TRENDS IN THE EVOLUTION OF THE ECONOMIC ACTIVITY IN THE PERIOD MARCH – MAY 2016

- Growth of activity in all the economic sectors
- Moderate growth tendency in the number of employees in construction, retail trade and services
- Increase in retail trade prices

### Trends in the economic activity

Evolutions	Manufacturing		Construction		Retail trade		Services	
	Feb.-Apr. 2016	Mar.-May 2016	Feb.-Apr. 2016	Mar.-May 2016	Feb.-Apr. 2016	Mar.-May 2016	Feb.-Apr. 2016	Mar.-May 2016
Economic situation	➔	➔	➔	➔	➔	➔	➔	➔
Number of employees	➔	➔	➔	➔	➔	➔	➔	➔
Prices	➔	➔	➔	➔	➔	➔	➔	➔

*The balance indicator indicates the perception of companies' manager over the dynamics of a phenomenon, which should NOT be seen as the intensity of increase or decrease in the statistical indicator value.*

### Manufacturing

According to the business tendency survey of March 2016, managers from manufacturing forecast a moderate growth of the production volume (balance +15%) for the next three months. Significant increases are expected in the manufacture of beverages (balance + 47%) and in the manufacture of basic pharmaceuticals and pharmaceutical preparations (balance + 41%). A decrease in manufacture of basic metals is forecast (balance – 18%).

For the prices of the industrial products a relative stability is forecast for the next three months (balance +1%).

Regarding the number of employees, a relative stability is forecast, the balance being 2% per total manufacturing.

## Construction

According to March 2016 estimations, there will be an increase in the production volume of the construction activity for the next three months (balance +27%) and in the stock of contracts and orders (balance +21%).

Managers forecast a moderate increase in the number of employees (balance +9%).

As to the prices of construction works, a relative stability is forecast (balance 3%).

## Retail trade

In the retail trade sector, managers estimate a growth tendency in the economic activity (balance +39%) for the next three months.

Employers forecast, for the next three months, a moderate increase in the number of employees (balance +6%). There will be an increase in the volume of orders placed by the trade units to the suppliers of goods (balance +30%).

For the next three months, the managers of trade companies estimate an increase of retail selling prices (balance +26%).

## Services

According to March 2016 estimations, the demand of services (turnover) will have a moderate growth in the next three months (balance +14%).

In the services sector, a relative stability in the number of employees is forecast (balance +5%).

According to the managers' opinion, the selling or invoice prices of provisions will have a trend of relative stability (balance +0%).

### Additional information:

**For the correct interpretation of results, kindly see the [Methodological Note attached to the press release on the homepage](#).**

The next press release on the trends of the economic activity will be issued on April 28, 2016.

The archive of the press releases: <http://www.insse.ro/cms/en/comunicate-de-presa-view>.

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