

Domain: Short-term Surveys

## TRENDS IN THE EVOLUTION OF THE ECONOMIC ACTIVITY IN THE PERIOD MAY - JULY 2018

- Increase of activity in construction, retail trade and services
- Moderate growth in the number of employees in construction and services
- Price growth in construction and retail trade

### Trends in the economic activity

Evolutions	Manufacturing		Construction		Retail trade		Services	
	Apr.-Jun. 2018	May-Jul. 2018	Apr.-Jun. 2018	May-Jul. 2018	Apr.-Jun. 2018	May-Jul. 2018	Apr.-Jun. 2018	May-Jul. 2018
Economic activity	↗	↗	↗	↗	↗	↗	↗	↗
Number of employees	→	→	↗	↗	↗	→	↗	↗
Prices	↗	↗	↗	↗	↗	↗	↗	↗

*The balance indicates the perception of the companies' managers concerning the dynamics of a phenomenon, which should NOT be seen as the intensity of increase or decrease of any statistical indicator value that is produced by the NIS.*

*The balance is calculated as a difference between the percentage of respondents who chose the positive alternative of the phenomenon and the percentage of those who indicated the negative alternative.*

### Manufacturing

According to the business tendency survey of May 2018, managers from the manufacturing industry forecast a moderate growth of the production volume (balance +14%) for the next three months. For the manufacturing of beverages a significant growth trend will be registered (balance +47%), while the manufacture of basic pharmaceutical products and pharmaceutical preparations will register a decrease (balance -27%).

Regarding the number of employees, a relative stability is estimated, the balance being +4% per total manufacturing.

For the prices of the industrial products, a moderate growth is forecasted for the next three months (balance +10%).

## Construction

According to May 2018 estimations, there will be a growth in the production volume of the construction activity for the next three months (balance +29%). Managers forecast a moderate growth in the number of employees (balance +9%).

As to the prices of construction works, a growth is forecasted (balance +18%).

## Retail trade

In the retail trade sector, managers estimate a growth trend in the economic activity for the next three months (balance +25%). The volume of orders placed by the trade units to the suppliers of goods will grow (balance +21%).

Employers forecast a relative stability in the number of employees (balance +5%) for the next three months.

For the next period, managers of trade companies estimate a growth of the retail prices (balance +28%).

## Services

According to May 2018 estimations, the demand for services (turnover) will register a growth for the next three months (balance +17%).

For the services sector it is forecasted a moderate growth in the number of employees (balance +7%).

According to the managers, the selling or invoice prices of provisions will register a moderate growth trend (balance +7%).

### Additional information:

For the correct interpretation of results, kindly see the [Methodological Note attached to the press release on the homepage](#).

The next press release on the trends of the economic activity will be issued on June 28, 2018.

The archive of the press releases: <http://www.insse.ro/cms/en/comunicate-de-presa-view>

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