

Domain: Short-term Surveys

TRENDS IN THE EVOLUTION OF THE ECONOMIC ACTIVITY IN THE PERIOD MAY - JULY 2017

- Growth tendency of activity in all economic sectors
- Moderate increase in the number of employees in constructions, retail and services
- Stability of prices in services

Trends in the economic activity

Evolutions	Manufacturing		Constructions		Retail trade		Services	
	Apr. – Jun. 2017	May – Jul. 2017	Apr.– Jun. 2017	May – Jul. 2017	Apr.– Jun. 2017	May – Jul. 2017	Apr. – Jun. 2017	May – Jul. 2017
Economic situation	↗	↗	↗	↗	↗	↗	↗	↗
Number of employees	→	→	↗	↗	→	↗	→	↗
Prices	→	↗	↗	↗	↗	↗	→	→

The balance indicates the perception of the companies' managers over the dynamics of a phenomenon, which should NOT be seen as the intensity of increase or decrease of the statistical indicator value.

Manufacturing

According to the business tendency survey of May 2017, managers from the manufacturing industries forecast growth of the production volume (balance +18%) for the next three months. For the manufacture of beverages a significant growth tendency is expected (balance +56%).

For the prices of the industrial products, a moderate growth is forecasted for the next three months (balance +7%).

Regarding the number of employees, a relative stability is forecasted, the balance being +4% per total manufacturing.

Constructions

According to May 2017 estimations, there will be a growth in the production volume of the construction activity for the next three months (balance +33%). Managers also forecast a moderate growth in the number of employees (balance +15%).

As to the prices of construction works, a moderate growth is forecasted (balance +13%).

Retail trade

In the retail trade sector, managers estimate a growth tendency in the economic activity for the next three months (balance +33%). Growth is forecasted in the volume of orders placed by the trade units to the suppliers of goods (balance +19%).

Employers forecast a moderate growth in the number of employees (balance +7%) for the next three months.

For the next period, managers of the trade companies estimate a moderate growth of the retail prices (balance +12%).

Services

According to May 2017 estimations, the demand for services (turnover) will register growth for the next three months (balance +24%).

For the services sector it is forecasted a moderate growth in the number of employees (balance +6%).

According to the managers, the selling or invoice prices of provisions will register a trend of relative stability (balance +4%).

Additional information:

For the correct interpretation of results, kindly see the [Methodological Note attached to the press release on the homepage](#).

The next press release on the trends of the economic activity will be issued on June 28, 2017.

The archive of the press releases: <http://www.insse.ro/cms/en/comunicate-de-presa-view>

The Directorate of Communication

e-mail: birou presa@insse.ro

Tel: +4021 3181869