

Domain: Short-term Surveys

TRENDS IN THE EVOLUTION OF THE ECONOMIC ACTIVITY IN THE PERIOD MAY – JULY 2016

- In industry and construction – growth of activity tendency; in trade and services – moderate growth
- In industry, construction and services - moderate growth tendency in the number of employees
- Moderate decrease of prices in retail trade

Trends in the economic activity

Evolutions	Manufacturing		Construction		Retail trade		Services	
	Apr.-Jun. 2016	May-Jul. 2016	Apr.-Jun. 2016	May-Jul. 2016	Apr.-Jun. 2016	May-Jul. 2016	Apr.-Jun. 2016	May-Jul. 2016
Economic situation	➔	➔	➔	➔	➔	➔	➔	➔
Number of employees	➔	➔	➔	➔	➔	➔	➔	➔
Prices	➔	➔	➔	➔	➔	➔	➔	➔

The balance indicator indicates the perception of companies' manager over the dynamics of a phenomenon, which should NOT be seen as the intensity of increase or decrease in the statistical indicator value.

Manufacturing

According to the business tendency survey of May 2016, managers from manufacturing forecast the growth of the production volume (balance +19%) for the next three months. Significant increase is expected in the manufacture of other non-metallic mineral products (balance +51%), while for the manufacturing of tobacco products the tendency will be of decrease (balance -39%).

For the prices of the industrial products, a relative stability is forecast for the next three months (balance +2%).

Regarding the number of employees, a moderate growth is forecast, the balance being +6% per total manufacturing.

Construction

According to May 2016 estimations, there will be an increase in the production volume of the construction activity for the next three months (balance +27%). Managers forecast a moderate increase in the number of employees (balance +10%).

As to the prices of construction works, a relative stability is forecast (balance +3%).

Retail trade

In the retail trade sector, managers estimate a moderate growth tendency in the economic activity (balance +9%). A relative stability is forecast in the volume of orders placed by the trade units to the suppliers of goods (balance +3%).

Employers forecast for the next three months a moderate decrease in the number of employees (balance -13%).

For the next three months, the managers of trade companies estimate a moderate decrease of retail selling prices (balance -10%).

Services

According to May 2016 estimations, the demand of services (turnover) will register a moderate growth in the next three months (balance +14%).

In the services sector, a moderate growth in the number of employees is forecast (balance +8%).

According to the managers' opinion, the selling or invoice prices of provisions will have a trend of relative stability (balance +1%).

Additional information:

For the correct interpretation of results, kindly see the [Methodological Note attached to the press release on the homepage](#).

The next press release on the trends of the economic activity will be issued on June 28, 2016.

The archive of the press releases: <http://www.insse.ro/cms/en/comunicate-de-presa-view>

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