

Domain: Short-term Surveys

TRENDS IN THE EVOLUTION OF THE ECONOMIC ACTIVITY IN THE PERIOD JULY - SEPTEMBER 2018

- Increase of activity in construction and retail trade
- Relative stability in the number of employees in industry, construction and services
- Moderate price growth in industry and construction

Trends in the economic activity

Evolutions	Manufacturing		Construction		Retail trade		Services	
	Jun.-Aug. 2018	Jul.-Sep. 2018	Jun.-Aug. 2018	Jul.-Sep. 2018	Jun.-Aug. 2018	Jul.-Sep. 2018	Jun.-Aug. 2018	Jul.-Sep. 2018
Economic activity	↗	↗	↗	↗	↗	↗	↗	↗
Number of employees	→	→	↗	→	↗	↗	↗	→
Prices	↗	↗	↗	↗	↗	↗	→	→

The balance indicates the perception of the companies' managers concerning the dynamics of a phenomenon, which should NOT be seen as the intensity of increase or decrease of any statistical indicator value that is produced by the NIS.

The balance is calculated as a difference between the percentage of respondents who chose the positive alternative of the phenomenon and the percentage of those who indicated the negative alternative.

Manufacturing

According to the business tendency survey of July 2018, managers from the manufacturing industry forecast a moderate growth of the production volume (balance +7%) for the next three months. For the manufacturing of tobacco products a growth trend will be registered (balance +29%), followed by the manufacturing of beverages (balance +26%).

Regarding the number of employees, a relative stability is estimated, the balance being +3% per total manufacturing.

For the prices of the industrial products, a moderate growth is forecasted for the next three months (balance +7%).

Construction

According to July 2018 estimations, there will be a growth in the production volume of the construction activity for the next three months (balance +18%). Managers forecast a relative stability in the number of employees (balance +4%).

As to the prices of construction works, a moderate growth is forecasted (balance +12%).

Retail trade

In the retail trade sector, managers estimate a growth trend in the economic activity for the next three months (balance +25%). The volume of orders placed by the trade units to the suppliers of goods will register a moderate growth (balance +14%).

Employers forecast a moderate growth in the number of employees (balance +12%) for the next three months.

For the next period, managers of trade companies estimate a growth of the retail prices (balance +21%).

Services

According to July 2018 estimations, the demand for services (turnover) will register a moderate growth for the next three months (balance +9%).

For the services sector it is forecasted a relative stability in the number of employees (balance +5%).

According to the managers, the selling or invoice prices of provisions will register a relative stability trend (balance +2%).

Additional information:

For the correct interpretation of results, kindly see the [Methodological Note attached to the press release on the homepage](#).

The next press release on the trends of the economic activity will be issued on August 28, 2018.

The archive of the press releases: <http://www.insse.ro/cms/en/comunicate-de-presa-view>

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