

Domain: Short-term Surveys

TRENDS IN THE EVOLUTION OF THE ECONOMIC ACTIVITY IN THE PERIOD JULY - SEPTEMBER 2017

- Growth tendency of activity in retail and moderate increase in industry, constructions and services
- Moderate increase in the number of employees in retail trade and services
- Moderate increase of prices in industry, constructions and retail trade

Trends in the economic activity

Evolutions	Manufacturing		Constructions		Retail trade		Services	
	Jun. – Aug. 2017	Jul.– Sept. 2017	Jun.– Aug. 2017	Jul.– Sept. 2017	Jun.– Aug. 2017	Jul. – Sept. 2017	Jun.– Aug. 2017	Jul.– Sept. 2017
Economic situation	↗	↗	↗	↗	↗	↗	↗	↗
Number of employees	→	→	↗	→	↗	↗	→	↗
Prices	↗	↗	↗	↗	→	↗	→	→

The balance indicates the perception of the companies' managers over the dynamics of a phenomenon, which should NOT be seen as the intensity of increase or decrease of the statistical indicator value.

Manufacturing

According to the business tendency survey of July 2017, managers from the manufacturing industries forecast moderate growth of the production volume (balance +8%) for the next three months. For the manufacture of tobacco and for the manufacture of beverages a significant growth tendency is expected (balances +43% and +41%, respectively).

For the prices of the industrial products, a moderate growth is forecasted for the next three months (balance +7%).

Regarding the number of employees, a relative stability is forecasted, the balance being +3% per total manufacturing.

Constructions

According to July 2017 estimations, there will be a moderate growth in the production volume of the construction activity for the next three months (balance +15%). Managers forecast a relative stability in the number of employees (balance +5%).

As to the prices of construction works, a moderate growth is forecasted (balance +9%).

Retail trade

In the retail trade sector, managers estimate a growth tendency in the economic activity for the next three months (balance +22%). Growth is forecasted in the volume of orders placed by the trade units to the suppliers of goods (balance +24%).

Employers forecast a moderate growth in the number of employees (balance +9%) for the next three months.

For the next period, managers of the trade companies estimate a moderate growth of the retail prices (balance +6%).

Services

According to July 2017 estimations, the demand for services (turnover) will register a moderate growth for the next three months (balance +13%).

For the services sector it is forecasted a moderate growth in the number of employees (balance +6%).

According to the managers, the selling or invoice prices of provisions will register a trend of relative stability (balance +1%).

Additional information:

For the correct interpretation of results, kindly see the [Methodological Note attached to the press release on the homepage](#).

The next press release on the trends of the economic activity will be issued on August 28, 2017.

The archive of the press releases: <http://www.insse.ro/cms/en/comunicate-de-presa-view>

The Directorate of Communication

e-mail: birou presa@insse.ro

Tel: +4021 3181869