

Domain: Short-term Surveys

## TRENDS IN THE EVOLUTION OF THE ECONOMIC ACTIVITY IN THE PERIOD JULY – SEPTEMBER 2016

- Growth of activity in construction and trade and moderate growth in services and industry
- For the construction sector – tendency of moderate growth of the number of employees
- Stability of the prices in industry, construction and services

### ▪ Trends in the economic activity

Evolutions	Manufacturing		Constructions		Retail trade		Services	
	Jun.-Aug. 2016	Jul.-Sept. 2016	Jun.-Aug. 2016	Jul.-Sept. 2016	Jun.-Aug. 2016	Jul.-Sept. 2016	Jun.-Aug. 2016	Jul.-Sept. 2016
Economic situation	➔	➔	➔	➔	➔	➔	➔	➔
Number of employees	➔	➔	➔	➔	➔	➔	➔	➔
Prices	➔	➔	➔	➔	➔	➔	➔	➔

*The balance indicates the perception of the companies' managers over the dynamics of a phenomenon, which should NOT be seen as the intensity of increase or decrease of the statistical indicator value.*

### Manufacturing

According to the business tendency survey of July 2016, managers from the manufacturing industries forecast moderate growth of the production volume (balance +8%) for the next three months. An increased tendency is expected in the manufacture of other non-metallic mineral products (balance +31%), while for the manufacture of basic pharmaceutical products and of pharmaceutical preparations a decreased tendency is expected (balance -24%).

For the prices of the industrial products, a relative stability is forecasted for the next three months (balance +1%).

Regarding the number of employees, a relative stability is forecasted, the balance being +3% per total manufacturing.

## Construction

According to July 2016 estimations, there will be an increase in the production volume of the construction activity for the next three months (balance +21%). Managers forecast a moderate increase in the number of employees (balance +7%).

As to the prices of construction works, a relative stability is forecast (balance +5%).

## Retail trade

In the retail trade sector, managers estimate a growth tendency in the economic activity for the next three months (balance +16%). A moderate growth is forecasted in the volume of orders placed by the trade units to the suppliers of goods (balance +11%).

Employers forecast a decrease in the number of employees (balance -17%) for the next three months.

Managers of the trade companies estimate a moderate increase of the retail prices (balance +9%) for the next three months.

## Services

According to July 2016 estimations, the demand for services (turnover) will register a moderate growth for the next three months (balance +15%).

The services sector shows a relative stability in the number of employees (balance +4%).

According to the managers, the selling or invoice prices of provisions will register a trend of relative stability (balance 0%).

### Additional information:

**For the correct interpretation of results, kindly see the [Methodological Note attached to the press release on the homepage](#).**

The next press release on the trends of the economic activity will be issued on August 29, 2016.

The archive of the press releases: <http://www.insse.ro/cms/en/comunicate-de-presa-view>

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