

## TRENDS IN THE EVOLUTION OF THE ECONOMIC ACTIVITY IN THE PERIOD JANUARY - MARCH 2017

- Relative stability tendency of activity in manufacturing and services
- Tendency of decrease in the number of employees in construction and of moderate decrease in retail trade
- Stability of prices in all economic sectors

### Trends in the economic activity

Evolutions	Manufacturing		Constructions		Retail trade		Services	
	Dec. 2016- Feb. 2017	Jan. - Mar. 2017	Dec. 2016- Feb. 2017	Jan. - Mar. 2017	Dec. 2016- Feb. 2017	Jan. - Mar. 2017	Dec. 2016- Feb. 2017	Jan. - Mar. 2017
Economic situation	→	→	↘	↘	↘	↘	→	→
Number of employees	→	→	↘	↘	↘	↘	→	→
Prices	→	→	↘	→	→	→	→	→

*The balance indicates the perception of the companies' managers over the dynamics of a phenomenon, which should NOT be seen as the intensity of increase or decrease of the statistical indicator value.*

### Manufacturing

According to the business tendency survey of January 2017, managers from the manufacturing industries forecast relative stability of the production volume (balance +3%) for the next three months. For the manufacture of motor vehicles, trailers and semi-trailers, a growth tendency is expected (balance +31%), while for the manufacture of paper and paper products there is a decrease tendency (balance -23%).

For the prices of the industrial products, a relative stability is forecasted for the next three months (balance +3%).

Regarding the number of employees, a relative stability is forecasted, the balance being +3% per total manufacturing.

## Construction

According to January 2017 estimations, there will be a decrease in the production volume of the construction activity for the next three months (balance -22%). Managers forecast a moderate decrease in the number of employees (balance -15%).

As to the prices of construction works, a relative stability is forecasted (balance -1%).

## Retail trade

In the retail trade sector, managers estimate a decrease tendency in the economic activity for the next three months (balance -22%). A decrease is forecasted in the volume of orders placed by the trade units to the suppliers of goods (balance -17%).

Employers forecast a decrease in the number of employees (balance -20%) for the next three months.

For the next period, managers of the trade companies estimate a relative stability of the retail prices (balance 0%).

## Services

According to January 2017 estimations, the demand for services (turnover) will register a relative stability for the next three months (balance 0%).

The services sector forecasts a relative stability in the number of employees (balance +2%).

According to the managers, the selling or invoice prices of provisions will register a trend of relative stability (balance +2%).

### Additional information:

**For the correct interpretation of results, kindly see the [Methodological Note attached to the press release on the homepage](#).**

The next press release on the trends of the economic activity will be issued on February 28, 2017.

The archive of the press releases: <http://www.insse.ro/cms/en/comunicate-de-presa-view>

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