



Domain: Short-term Surveys

TRENDS IN THE EVOLUTION OF THE ECONOMIC ACTIVITY IN THE PERIOD JANUARY – MARCH 2016

- Stability of the activity in manufacturing and services
- Decrease tendency of the activity and of the number of employees in construction
- Decrease of prices in retail trade

Trends in the economic activity

Evolutions	Manufacturing		Construction		Retail trade		Services	
	Dec. 2015 - Feb. 2016	Jan. - Mar. 2016	Dec. 2015 - Feb. 2016	Jan. - Mar. 2016	Dec. 2015 - Feb. 2016	Jan. - Mar. 2016	Dec. 2015 - Feb. 2016	Jan. - Mar. 2016
Economic situation	→	→	↘	↘	→	↘	↗	→
Number of employees	→	→	↘	↘	↗	↗	→	→
Prices	→	→	→	↘	↘	↘	→	→

The balance indicator indicates the perception of companies' manager over the dynamics of a phenomenon, which should NOT be seen as the intensity of increase or decrease in the statistical indicator value.

Manufacturing

According to the business tendency survey of January 2016, the managers in manufacturing forecast a relative stability of the production volume (balance +1%) for the next three months. A significant increase tendency will be registered for the manufacturing of coke and refined petroleum products (balance +57%), while for the manufacturing of tobacco products there will be a decrease tendency (balance -40%). For the prices of the industrial products a relative stability is forecast for the next three months (balance -3%).

Regarding the number of employees, a relative stability is forecast, the balance being -3% per total manufacturing.

Construction

According to January 2016 estimations, there will be a decrease in the production volume of the construction activity for the next three months (balance -24%) and in the stock of contracts and orders (balance -21%).

Managers forecast a moderate decrease in the number of employees (balance -15%).

Regarding the prices of construction works a moderate decrease is forecast (balance -6%).

Retail trade

In the retail trade sector, managers estimate a moderate tendency of decrease in the economic activity (balance -11%) for the next three months.

Employers forecast for the next three months a relative stability in the number of employees (balance +1%). There will be a moderate decrease (balance -15%) of the volume of orders placed by the trade units to the suppliers of goods.

For the next period, the managers of trade companies estimate a decrease of retail selling prices (balance -16%).

Services

According to January 2016 estimations, the demand of services (turnover) will have a relative stability in the next three months (balance 0%).

In the services sector, a relative stability in the number of employees is forecast (balance +1%).

According to the managers' opinion, the selling or invoice prices of provisions will have a trend of relative stability (balance -3%).

Additional information:

For the correct interpretation of results, kindly see the [Methodological Note attached to the press release on the homepage](#).

The next press release on the trends of the economic activity will be issued on February 29, 2016.

The archive of the press releases: <http://www.insse.ro/cms/en/comunicate-de-presa-view>

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