

Domain: Short-term Surveys

## TRENDS IN THE EVOLUTION OF THE ECONOMIC ACTIVITY IN THE PERIOD FEBRUARY – APRIL 2015

- Positive trend of the activity in manufacturing, trade and construction
- Slightly upward trend in the number of employees in construction
- Moderate increase of retail prices

| Evolutions          | Manufacturing      |                    | Construction      |                    | Retail trade      |                    | Services          |                    |
|---------------------|--------------------|--------------------|-------------------|--------------------|-------------------|--------------------|-------------------|--------------------|
|                     | Jan.-March<br>2015 | Feb.-April<br>2015 | Jan.-Mar.<br>2015 | Feb.-April<br>2015 | Jan.-Mar.<br>2015 | Feb.-April<br>2015 | Jan.-Mar.<br>2015 | Feb.-April<br>2015 |
| Economic situation  | →                  | ↗                  | ↘                 | ↗                  | ↘                 | ↗                  | →                 | →                  |
| Number of employees | →                  | →                  | ↘                 | ↗                  | ↗                 | →                  | ↘                 | →                  |
| Prices              | →                  | →                  | →                 | →                  | →                 | ↗                  | →                 | →                  |

*The balance indicator indicates the perception of respondents over the dynamics of a phenomenon, but should NOT be interpreted with the intensity of increase or decrease in the statistical indicator value.*

### Manufacturing

Within the February 2015 business tendency survey, managers from manufacturing forecast a moderate growth of the production volume (balance +15%) for the next three months.

As to the production estimation, for some of the activities an upward trend is forecast as follows: manufacture of beverages (balance +35%) and manufacture of paper and paper products (balance +31%).

Industrial products prices will register relative stability in the next three months (balance +2%).

Regarding the number of employees, relative stability is forecast, the balance being +3% per total manufacturing.

## Construction

According to February 2015 estimations, there will be a moderate increase in the production volume of the construction activity for the next three months (balance +11%). Managers also estimate a moderate increase in the number of employees (balance +7%) and in the stock of contracts and orders (balance +8%).

Regarding the prices of construction works, a relative stability is forecast (balance +2%).

## Retail trade

In the retail trade sector, managers estimated a moderate increase of the economic activity for the next three months (balance +13%).

For the next three months, employers forecast a moderate growth in the number of employees (balance +2%). The volume of orders placed by the trade units to the suppliers of goods will register a moderate increase (balance +12%).

For the next period, the managers of trade companies estimate a moderate increase of retail selling prices (balance +10%).

## Services

According to February 2015 estimations, the demand of services (turnover) will have a relative stability in the next three months (balance +5%).

In the services sector, a relative stability in the number of employees is forecast (balance +5%).

According to the managers' opinion, the selling or invoice prices of provisions will have a trend of relative stability (balance -1%).

### Additional information:

**For the correct interpretation of results, kindly see the [Methodological Note](#).**

The next press release on the trends of the economic activity will be issued on March 30, 2015.

The archive of the press releases: <http://www.insse.ro/cms/ro/content/comunicate-de-presa-arhiva>

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