

Domain: Short-term Surveys

## TRENDS IN THE EVOLUTION OF THE ECONOMIC ACTIVITY IN THE PERIOD DECEMBER 2016 – FEBRUARY 2017

- Relative stability tendency of activity in manufacturing and services
- Decrease tendency in the number of employees in construction and retail
- Moderate decrease of prices in construction

### Trends in the economic activity

Evolutions	Manufacturing		Construction		Retail trade		Services	
	Nov.2016-Jan. 2017	Dec.2016-Feb. 2017	Nov.2016-Jan. 2017	Dec.2016-Feb. 2017	Nov.2016-Jan. 2017	Dec.2016-Feb. 2017	Nov.2016-Jan. 2017	Dec.2016-Feb. 2017
Economic situation	➔	➔	➔	➔	➔	➔	➔	➔
Number of employees	➔	➔	➔	➔	➔	➔	➔	➔
Prices	➔	➔	➔	➔	➔	➔	➔	➔

*The balance indicates the perception of the companies' managers over the dynamics of a phenomenon, which should NOT be seen as the intensity of increase or decrease of the statistical indicator value.*

### Manufacturing industry

According to the business tendency survey of December 2016, managers from the manufacturing industries forecast relative stability of the production volume (balance -5%). For the manufacture of tobacco products, a more significant decrease is expected (balance -36%).

For the prices of the industrial products, a relative stability is forecasted for the next three months (balance +1%).

Regarding the number of employees, a relative stability is forecasted, the balance being +1% per total manufacturing industry.

## Construction

According to December 2016 estimations, there will be a decrease in the production volume of the construction activity for the next three months (balance -34%). Managers forecast a decrease in the number of employees (balance -21%).

As to the prices of construction works, a moderate decrease is forecasted (balance -6%).

## Retail trade

In the retail trade sector, managers estimate a moderate decrease tendency in the economic activity for the next three months (balance -14%). A decrease is forecasted in the volume of orders placed by the trade units to the suppliers of goods (balance -18%).

Employers forecast a decrease in the number of employees (balance -16%) for the next three months.

For the next period, managers of the trade companies estimate a relative stability of the retail prices (balance +2%).

## Services

According to December 2016 estimations, the demand for services (turnover) will register a relative stability for the next three months (balance +3%).

The services sector forecasts a relative stability in the number of employees (balance +4%).

According to the managers, the selling or invoice prices of provisions will register a trend of relative stability (balance 0%).

### Additional information:

**For the correct interpretation of results, kindly see the [Methodological Note attached to the press release on the homepage](#).**

The next press release on the trends of the economic activity will be issued on January 27, 2017.

The archive of the press releases: <http://www.insse.ro/cms/en/comunicate-de-presa-view>

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