

Domain: Short-term Surveys

## TRENDS IN THE EVOLUTION OF THE ECONOMIC ACTIVITY IN THE PERIOD AUGUST - OCTOBER 2017

- Growth tendency of activity in retail trade and moderate increase in industry, constructions and services
- Stability in the number of employees in industry, constructions and services
- Increase of prices in retail trade and moderate increase in industry and constructions

### Trends in the economic activity

Evolutions	Manufacturing		Constructions		Retail trade		Services	
	Jul.-Sept. 2017	Aug.-Oct. 2017	Jul.-Sept. 2017	Aug.-Oct. 2017	Jul.-Sept. 2017	Aug.-Oct. 2017	Jul.-Sept. 2017	Aug.-Oct. 2017
Economic situation	↗	↗	↗	↗	↗	↗	↗	↗
Number of employees	→	→	→	→	↗	↗	↗	→
Prices	↗	↗	↗	↗	↗	↗	→	→

*The balance indicates the perception of the companies' managers over the dynamics of a phenomenon, which should NOT be seen as the intensity of increase or decrease of the statistical indicator value.*

### Manufacturing

According to the business tendency survey of August 2017, managers from the manufacturing industries forecast moderate growth of the production volume (balance +6%) for the next three months. For the manufacture of other non-metallic products a significant growth tendency is expected (balance +25%). For the prices of the industrial products, a moderate growth is forecasted for the next three months (balance +7%).

Regarding the number of employees, a relative stability is forecasted, the balance being +3% per total manufacturing.

## Constructions

According to August 2017, estimations, there will be a moderate growth in the production volume of the construction activity for the next three months (balance +9%). Managers forecast a relative stability in the number of employees (balance +2%).

As to the prices of construction works, a moderate growth is forecasted (balance +8%).

## Retail trade

In the retail trade sector, managers estimate a growth tendency in the economic activity for the next three months (balance +18%). Moderate growth is forecasted in the volume of orders placed by the trade units to the suppliers of goods (balance +14%).

Employers forecast a moderate growth in the number of employees (balance +12%) for the next three months.

For the next period, managers of the trade companies estimate growth of the retail prices (balance +18%).

## Services

According to August 2017 estimations, the demand for services (turnover) will register a moderate growth for the next three months (balance +11%).

For the services sector it is forecasted a relative stability in the number of employees (balance +4%).

According to the managers, the selling or invoice prices of provisions will register a trend of relative stability (balance +4%).

### Informații suplimentare:

**For the correct interpretation of results, kindly see the [Methodological Note attached to the press release on the homepage](#).**

The next press release on the trends of the economic activity will be issued on September 28, 2017.

The archive of the press releases: <http://www.insse.ro/cms/en/comunicate-de-presa-view>

### The Directorate of Communication

e-mail: [birou presa@insse.ro](mailto:birou presa@insse.ro)

Tel: +4021 3181869