



Domain: Short-term Surveys

TRENDS IN THE EVOLUTION OF THE ECONOMIC ACTIVITY IN THE PERIOD AUGUST – OCTOBER 2016

- Growth of activity in retail trade
- Stability of the number of employees in manufacturing, construction and services
- Stability of prices in all economic sectors

- Trends in the economic activity

Evolutions	Manufacturing		Construction		Retail trade		Services	
	Jul.-Sept. 2016	Aug.-Oct. 2016	Jul.-Sept. 2016	Aug.-Oct. 2016	Jul.-Sept. 2016	Aug.-Oct. 2016	Jul.-Sept. 2016	Aug.-Oct. 2016
Economic situation	➔	➔	➔	➔	➔	➔	➔	➔
Number of employees	➔	➔	➔	➔	➔	➔	➔	➔
Prices	➔	➔	➔	➔	➔	➔	➔	➔

The balance indicates the perception of the companies' managers over the dynamics of a phenomenon, which should NOT be seen as the intensity of increase or decrease of the statistical indicator value.

Manufacturing

According to the business tendency survey of August 2016, managers from the manufacturing industries forecast moderate growth of the production volume (balance +8%) for the next three months. An increased tendency is expected in the manufacture of other non-metallic mineral products (balance +36%), while for the manufacture of basic pharmaceutical products and of pharmaceutical preparations a moderate decreased tendency is expected (balance -10%).

For the prices of the industrial products, a relative stability is forecasted for the next three months (balance 0%).

Regarding the number of employees, a relative stability is forecasted, the balance being +2% per total manufacturing.

Construction

According to August 2016, there will be a moderate increase in the production volume of the construction activity for the next three months (balance +10%). Managers forecast a relative stability in the number of employees (balance +1%).

As to the prices of construction works, a relative stability is forecasted (balance +1%).

Retail trade

In the retail trade sector, managers estimate a growth tendency in the economic activity for the next three months (balance +27%). Growth is forecasted in the volume of orders placed by the trade units to the suppliers of goods (balance +25%).

Employers forecast a moderate increase in the number of employees (balance +15%) for the next three months.

For the next period, managers of the trade companies estimate a relative stability of the retail prices (balance +2%).

Services

According to August 2016 estimations, the demand for services (turnover) will register a moderate growth for the next three months (balance +11%).

The services sector shows a relative stability in the number of employees (balance +4%).

According to the managers, the selling or invoice prices of provisions will register a trend of relative stability (balance +1%).

Additional information:

For the correct interpretation of results, kindly see the [Methodological Note attached to the press release on the homepage](#).

The next press release on the trends of the economic activity will be issued on September 28, 2016.

The archive of the press releases: <http://www.insse.ro/cms/ro/comunicate-de-presa-view>

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