

Domain: Short-term Surveys

## TRENDS IN THE EVOLUTION OF THE ECONOMIC ACTIVITY IN THE PERIOD SEPTEMBER – NOVEMBER 2020

- Relative stability of activity in industry, construction and services
- Relative stability in the number of employees in industry, construction and services
- Moderate price growth in construction and retail trade

### Trends in the economic activity

Trends	Manufacturing		Construction		Retail trade		Services	
	Aug.–Oct. 2020	Sept.–Nov. 2020	Aug.–Oct. 2020	Sept.–Nov. 2020	Aug.–Oct. 2020	Sept.–Nov. 2020	Aug.–Oct. 2020	Sept.–Nov. 2020
Economic activity	→	→	↗	→	↗	↗	→	→
Number of employees	↘	→	→	→	↗	↗	→	→
Prices	→	→	↗	↗	↗	↗	↘	→

*The balance indicates the perception of the companies' managers concerning the dynamics of a phenomenon, which should NOT be seen as the intensity of increase or decrease of any statistical indicator value that is produced by the NIS.*

*The balance is calculated as a difference between the percentage of respondents who chose the positive alternative of the phenomenon and the percentage of those who indicated the negative alternative.*

### Manufacturing

According to the business tendency survey of September 2020, managers from the manufacturing industry forecast a relative stability of the production volume for the next three months (balance +5%).

Regarding the number of employees, a relative stability is estimated, the balance being -5% per total manufacturing.

For the prices of the industrial products, a relative stability is forecasted for the next three months (balance +5%).

## Construction

According to September 2020 estimations, there will be a relative stability in the production volume of the construction activity for the next three months (balance +3%).

Managers forecast a relative stability in the number of employees (balance -1%).

As to the prices of construction works, a moderate growth is forecasted (balance +8%).

## Retail trade

In the retail trade sector, managers estimate a moderate increasing trend in the economic activity for the next three months (balance +10%). The volume of orders placed by the trade units to the suppliers of goods will register a moderate growth (balance +13%).

Employers forecast a moderate growth in the number of employees for the next three months (balance +14%).

For the next period, managers of trade companies estimate a moderate growth in the retail prices (balance +13%).

## Services

According to September 2020 estimations, the demand for services (turnover) will register a relative stability for the next three months (balance +4%). For the services sector, a relative stability is estimated in the number of employees (balance -1%).

According to the managers, the selling or invoice prices of provisions will register a relative stability trend (balance -1%).

### Additional information:

For the correct interpretation of results, kindly see the [Methodological Note attached to the press release on the homepage](#).

The business tendency surveys are carried out in co-financing, with the contribution of the European Commission - DGEFIN (Brussels).

The next press release on the trends of the economic activity will be issued on October 28, 2020.

The archive of the press releases: <https://insse.ro/cms/en/comunicate-de-presa-view>

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