

Domain: Short-term Surveys

TRENDS IN THE EVOLUTION OF THE ECONOMIC ACTIVITY IN THE PERIOD SEPTEMBER-NOVEMBER 2019

- Moderate growth of activity in manufacturing and services
- Stability in the number of employees in manufacturing, construction and services
- Moderate price growth in manufacturing, construction, retail trade and services

Trends in the economic activity

Evolutions	Manufacturing		Construction		Retail trade		Services	
	Aug.-Oct. 2019	Sept.-Nov. 2019	Aug.-Oct. 2019	Sept.-Nov. 2019	Aug.-Oct. 2019	Sept.-Nov. 2019	Aug.-Oct. 2019	Sept.-Nov. 2019
Economic activity	→	↗	↗	→	↗	→	↗	↗
Number of employees	→	→	↗	→	↗	↗	→	→
Prices	↗	↗	↗	↗	↗	↗	→	↗

The balance indicates the perception of the companies' managers concerning the dynamics of a phenomenon, which should NOT be seen as the intensity of increase or decrease of any statistical indicator value that is produced by the NIS.

The balance is calculated as a difference between the percentage of respondents who chose the positive alternative of the phenomenon and the percentage of those who indicated the negative alternative.

Manufacturing

According to the business tendency survey of September 2019, managers from the manufacturing industry forecast a moderate growth of the production volume (balance +7%) for the next three months. The most robust growth is estimated for the manufacturing of paper and paper products (balance +30%), followed by the manufacturing of tobacco products (balance +28%).

Regarding the number of employees, a relative stability is estimated, the balance being -4% per total manufacturing.

For the prices of the industrial products, a moderate growth is forecasted for the next three months (balance +7%).

Construction

According to September 2019 estimations, there will be a relative stability in the production volume of the construction activity for the next three months (balance +2%). Managers forecast a relative stability in the number of employees (balance 0%).

As to the prices of construction works, a moderate growth is forecasted (balance +10%).

Retail trade

In the retail trade sector, managers estimate a relative stability trend in the economic activity for the next three months (balance -1%). The volume of orders placed by the trade units with the suppliers of goods will register a moderate growth (balance +7%).

Employers forecast a moderate growth in the number of employees (balance +9%) for the next three months.

For the next period, managers of trade companies estimate a moderate growth of the retail prices (balance +11%).

Services

According to September 2019 estimations, the demand for services (turnover) will register a moderate growth for the next three months (balance +10%).

For the services sector, a relative stability in the number of employees (balance +3%) is forecasted.

According to the managers, the selling or invoice prices of provisions will register a moderate growth trend (balance +6%).

Additional information:

For the correct interpretation of results, kindly see the [Methodological Note attached to the press release on the homepage](#).

The business tendency surveys are carried out in co-financing, with the contribution of the European Commission - DGECFIN (Brussels).

Additional information can be obtained from the publications *Short term economic studies in industry, construction, retail trade and services*, date of issue November 15, 2019.

The next press release on the trends of the economic activity will be issued on October 28, 2019.

The archive of the press releases: <http://www.insse.ro/cms/en/comunicate-de-presa-view>

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