

Domain: Short-term Surveys

TRENDS IN THE EVOLUTION OF THE ECONOMIC ACTIVITY IN THE PERIOD OCTOBER – DECEMBER 2020

- Relative stability of activity in manufacturing and retail trade
- Growth in the number of employees in retail trade
- Price stability in manufacturing and construction

Trends in the economic activity

Trends	Manufacturing		Construction		Retail trade		Services	
	Sept.–Nov. 2020	Oct.–Dec. 2020	Sept.–Nov. 2020	Oct.–Dec. 2020	Sept.–Nov. 2020	Oct.–Dec. 2020	Sept.–Nov. 2020	Oct.–Dec. 2020
Economic activity	→	→	→	↘	↗	→	→	↘
Number of employees	→	↘	→	↘	↗	↗	→	↘
Prices	→	→	↗	→	↗	↗	→	↘

The balance indicates the perception of the companies' managers concerning the dynamics of a phenomenon, which should NOT be seen as the intensity of increase or decrease of any statistical indicator value that is produced by the NIS.

The balance is calculated as a difference between the percentage of respondents who chose the positive alternative of the phenomenon and the percentage of those who indicated the negative alternative.

Manufacturing

According to the business tendency survey of October 2020, managers from the manufacturing industry forecast a relative stability of the production volume for the next three months (balance -4%). The activities that will register increases are: manufacturing of tobacco (balance +33%), manufacturing of basic pharmaceutical products and pharmaceutical preparations (balance +26%), followed by the manufacturing of motor vehicles, trailers and semi-trailer (balance +22%).

Regarding the number of employees, a moderate decrease is estimated, the balance being -7% per total manufacturing.

For the prices of the industrial products, a relative stability is forecasted for the next three months (balance +2%).

Construction

According to October 2020 estimations, there will be a decrease in the production volume of the construction activity for the next three months (balance -17%).

Managers forecast a moderate decrease in the number of employees (balance -6%).

As to the prices of construction works, a relative stability is forecasted (balance +5%).

Retail trade

In the retail trade sector, managers estimate a relative stability trend in the economic activity for the next three months (balance -1%). The volume of orders placed by the trade units to the suppliers of goods will register a moderate growth (balance +8%).

Employers forecast a growth in the number of employees for the next three months (balance +21%).

For the next period, managers of trade companies estimate a growth in the retail prices (balance +16%).

Services

According to October 2020 estimations, the demand for services (turnover) will register a moderate decrease for the next three months (balance -9%). A robust decrease will be registered for the creation and art interpretation activities (balance -99%), air transport (balance -95%) and for the activities of hotels and other similar accommodation facilities (balance -49%).

For the services sector, a decrease is estimated in the number of employees (balance -16%).

According to the managers, the selling or invoice prices of provisions will register a moderate decreasing trend (balance -13%).

Additional information:

For the correct interpretation of results, kindly see the [Methodological Note attached to the press release on the homepage](#).

The business tendency surveys are carried out in co-financing, with the contribution of the European Commission - DGECFIN (Brussels).

Additional information can be obtained from the publications Short-term economic studies in industry, construction, retail trade and services, date of issue November 16, 2020.

The next press release on the trends of the economic activity will be issued on November 27, 2020.

The archive of the press releases: <https://insse.ro/cms/en/comunicate-de-presa-view>

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