

Domain: Short-term Surveys

TRENDS IN THE EVOLUTION OF THE ECONOMIC ACTIVITY IN THE PERIOD NOVEMBER 2018 - January 2019

- Relative stability of activity in industry, retail trade and services
- Relative stability in the number of employees in industry and services
- Moderate price growth in industry, construction and retail trade.

Trends in the economic activity

Evolutions	Manufacturing		Construction		Retail trade		Services	
	Oct.-Dec. 2018	Nov. 2018-Jan. 2019	Oct.-Dec. 2018	Nov. 2018-Jan. 2019	Oct.-Dec. 2018	Nov. 2018-Jan. 2019	Oct.-Dec. 2018	Nov. 2018-Jan. 2019
Economic activity	↗	→	↘	↘	↗	→	↗	→
Number of employees	→	→	↘	↘	↗	↗	→	→
Prices	↗	↗	↗	↗	↗	↗	→	→

The balance indicates the perception of the companies' managers concerning the dynamics of a phenomenon, which should NOT be seen as the intensity of increase or decrease of any statistical indicator value that is produced by the NIS.

The balance is calculated as a difference between the percentage of respondents who chose the positive alternative of the phenomenon and the percentage of those who indicated the negative alternative.

Manufacturing

According to the business tendency survey of November 2018, managers from the manufacturing industry forecast a relative stability of the production volume (balance +1%) for the next three months. For the manufacturing of basic pharmaceutical products and pharmaceutical preparations a growth trend will be registered (balance +24%), while the manufacturing of tobacco products will register a robust decrease (balance -69%).

Regarding the number of employees, a relative stability is estimated, the balance being -2% per total manufacturing.

For the prices of the industrial products, a moderate growth is forecasted for the next three months (balance +9%).

Construction

According to November 2018 estimations, there will be a decrease in the production volume of the construction activity for the next three months (balance -23%). Managers also forecast a decrease in the number of employees (balance -16%).

As to the prices of construction works, a moderate growth is forecasted (balance +10%).

Retail trade

In the retail trade sector, managers estimate a relative stability in the economic activity for the next three months (balance +5%). The volume of orders placed by the trade units to the suppliers of goods will register a moderate growth (balance +7%).

Employers forecast a moderate growth in the number of employees (balance +15%) for the next three months.

For the next period, managers of trade companies estimate a moderate growth of the retail prices (balance +13%).

Services

According to November 2018 estimations, the demand for services (turnover) will register a relative stability for the next three months (balance +3%).

For the services sector it is forecasted a relative stability in the number of employees (balance 0%).

According to the managers, the selling or invoice prices of provisions will register a relative stability trend (balance +5%).

Additional information:

For the correct interpretation of results, kindly see the [Methodological Note attached to the press release on the homepage](#).

The next press release on the trends of the economic activity will be issued on December 28, 2018.

The archive of the press releases: <http://www.insse.ro/cms/en/comunicate-de-presa-view>

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