

Domain: Short-term Surveys

TRENDS IN THE EVOLUTION OF THE ECONOMIC ACTIVITY IN THE PERIOD NOVEMBER 2020 – JANUARY 2021

- Decrease of activity in construction and services
- Decrease in the number of employees in construction and services
- Price stability in manufacturing and construction

Trends in the economic activity

Trends	Manufacturing		Construction		Retail trade		Services	
	Oct.–Dec. 2020	Nov 2020.– Jan. 2021	Oct.–Dec. 2020	Nov 2020.– Jan. 2021	Oct.–Dec. 2020	Nov 2020.– Jan. 2021	Oct.–Dec. 2020	Nov 2020.– Jan. 2021
Economic activity	→	↘	↘	↘	→	→	↘	↘
Number of employees	↘	→	↘	↘	↗	↗	↘	↘
Prices	→	→	→	→	↗	↗	↘	↘

The balance indicates the perception of the companies' managers concerning the dynamics of a phenomenon, which should NOT be seen as the intensity of increase or decrease of any statistical indicator value that is produced by the NIS.

The balance is calculated as a difference between the percentage of respondents who chose the positive alternative of the phenomenon and the percentage of those who indicated the negative alternative.

Manufacturing

According to the business tendency survey of November 2020, managers from the manufacturing industry forecast a moderate decrease of the production volume for the next three months (balance -14%). The activities that will register the largest decreases, are: manufacturing of other non-metallic mineral products (balance -36%), printing and reproduction of recorded media (balance -33%), followed by the manufacturing of wearing apparel (balance -30%).

Regarding the number of employees, a relative stability is estimated, the balance being -5% per total manufacturing.

For the prices of the industrial products, a relative stability is forecasted for the next three months (balance +4%).

Construction

According to November 2020 estimations, there will be a decrease in the production volume of the construction activity for the next three months (balance -34%).

Managers forecast a decrease in the number of employees (balance -18%).

As to the prices of construction works, a relative stability is forecasted (balance +2%).

Retail trade

In the retail trade sector, managers estimate a relative stability trend in the economic activity for the next three months (balance -4%). The volume of orders placed by the trade units to the suppliers of goods will register a relative stability (balance -4%).

Employers forecast a moderate growth in the number of employees for the next three months (balance +9%).

For the next period, managers of trade companies estimate a moderate growth in the retail prices (balance +10%).

Services

According to November 2020 estimations, the demand for services (turnover) will register a decrease for the next three months (balance -25%). A robust decrease will be registered for the creation and art interpretation activities (balance -99%), followed by the activities of hotels and other similar accommodation facilities (balance -71%).

For the services sector, a decrease is estimated in the number of employees (balance -19%).

According to the managers, the selling or invoice prices of provisions will register a moderate decreasing trend (balance -13%).

Additional information:

For the correct interpretation of results, kindly see the [Methodological Note attached to the press release on the homepage](#).

The business tendency surveys are carried out in co-financing, with the contribution of the European Commission - DGEFIN (Brussels).

The next press release on the trends of the economic activity will be issued on December 28, 2020.

The archive of the press releases: <http://www.insse.ro/cms/en/comunicate-de-presa-view>

The Directorate of Communication

e-mail: biroupresa@insse.ro

Tel: +4021 318 18 69