



Domain: Short-term Surveys

TRENDS IN THE EVOLUTION OF THE ECONOMIC ACTIVITY IN THE PERIOD MAY – JULY 2023

- Growth of activity in construction and retail trade
- Relative stability in the number of employees in manufacturing and services
- Price growth in manufacturing, construction and retail trade

Trends in the economic activity

Trends	Manufacturing		Construction		Retail trade		Services	
	Apr.-Jun. 2023	May-Jul. 2023	Apr.-Jun. 2023	May-Jul. 2023	Apr.-Jun. 2023	May-Jul. 2023	Apr.-Jun. 2023	May-Jul. 2023
Economic activity	↗	↗	↗	↗	→	↗	↗	↗
Number of employees	→	→	→	↗	↗	↗	→	→
Prices	↗	↗	↗	↗	↗	↗	↗	↗

The balance indicates the perception of the companies' managers concerning the dynamics of a phenomenon, which should NOT be seen as the intensity of increase or decrease of any statistical indicator value that is produced by the NIS.

The balance is calculated as a difference between the percentage of respondents who chose the positive alternative of the phenomenon and the percentage of those who indicated the negative alternative.

Manufacturing

According to the business tendency survey of May 2023, managers from the manufacturing industry forecast a moderate growth of the production volume for the next three months (balance +7%).

Regarding the number of employees, a relative stability is estimated, the balance being +2%.

For the prices of industrial products, a growth is forecasted for the next three months (balance +16%).

Construction

According to May 2023 estimations, there will be a growth in the production volume of the construction activity for the next three months (balance +28%).

Managers forecast a moderate growth in the number of employees (balance +12%).

As to the prices of construction works, a growth is forecasted (balance +34%).

Retail trade

In the retail trade sector, managers estimated a growth in the economic activity for the next three months (balance +20%). The volume of orders placed by the trade units to the suppliers of goods will register a moderate growth (balance +11%).

Employers forecast a moderate growth in the number of employees for the next three months (balance +12%).

Managers of trade companies estimate a growth of the retail prices (balance +24%).

Services

According to May 2023 estimations, the demand for services (turnover) will register a moderate growth for the next three months (balance +10%). A relative stability is estimated for the number of employees (balance +3%).

According to the managers, the selling or invoice prices of services will register a moderate growth (balance +10%).

Additional information:

For the correct interpretation of results, kindly see the [Methodological Note](#) attached to the press release on the homepage.

The business tendency surveys are carried out in co-financing, with the contribution of the European Commission - DGECFIN (Brussels).

The next press release on the trends of the economic activity will be issued on June 28, 2023.

The archive of the press releases: <http://www.insse.ro/cms/en/comunicate-de-presa-view>

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