



Domain: Short-term Surveys

## TRENDS IN THE EVOLUTION OF THE ECONOMIC ACTIVITY IN THE PERIOD JUNE – AUGUST 2023

- Growth of activity in construction and retail trade
- Relative stability in the number of employees in manufacturing and services
- Price growth in construction and retail trade

### Trends in the economic activity

Trends	Manufacturing		Construction		Retail trade		Services	
	May-Jul. 2023	Jun.-Aug. 2023	May-Jul. 2023	Jun.-Aug. 2023	May-Jul. 2023	Jun.-Aug. 2023	May-Jul. 2023	Jun.-Aug. 2023
Economic activity	↗	→	↗	↗	↗	↗	↗	↗
Number of employees	→	→	↗	↗	↗	↗	→	→
Prices	↗	↗	↗	↗	↗	↗	↗	↗

*The balance indicates the perception of the companies' managers concerning the dynamics of a phenomenon, which should NOT be seen as the intensity of increase or decrease of any statistical indicator value that is produced by the NIS.*

*The balance is calculated as a difference between the percentage of respondents who chose the positive alternative of the phenomenon and the percentage of those who indicated the negative alternative.*

### Manufacturing

According to the business tendency survey of June 2023, managers from the manufacturing industry forecast a relative stability of the production volume for the next three months (balance +5%).

Regarding the number of employees, a relative stability is estimated, the balance being +2%.

For the prices of industrial products, a moderate growth is forecasted for the next three months (balance +14%).

## Construction

According to June 2023 estimations, there will be a growth in the production volume of the construction activity for the next three months (balance +23%).

Managers forecast a moderate growth in the number of employees (balance +11%).

As to the prices of construction works, a growth is forecasted (balance +26%).

## Retail trade

In the retail trade sector, managers estimated a growth in the economic activity for the next three months (balance +17%). The volume of orders placed by the trade units to the suppliers of goods will register a moderate growth (balance +13%).

Employers forecast a moderate growth in the number of employees for the next three months (balance +12%).

Managers of trade companies estimate a growth of the retail prices (balance +25%).

## Services

According to June 2023 estimations, the demand for services (turnover) will register a moderate growth for the next three months (balance +9%). A relative stability is estimated for the number of employees (balance +2%).

According to the managers, the selling or invoice prices of services will register a moderate growth (balance +9%).

### Additional information:

For the correct interpretation of results, kindly see the [Methodological Note attached to the press release on the homepage](#).

The business tendency surveys are carried out in co-financing, with the contribution of the European Commission - DGECFIN (Brussels).

The next press release on the trends of the economic activity will be issued on July 28, 2023.

The archive of the press releases: <https://insse.ro/cms/en/comunicate-de-presa-view>

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