

Domain: Short-term Surveys

## TRENDS IN THE EVOLUTION OF THE ECONOMIC ACTIVITY IN THE PERIOD JUNE – AUGUST 2020

- Increase of activity in construction and retail trade
- Moderate increase in the number of employees in construction and retail trade
- Price growth in retail trade

Trends	Manufacturing		Construction		Retail trade		Services	
	May–Jul. 2020	Jun.–Aug. 2020	May–Jul. 2020	Jun.–Aug. 2020	May–Jul. 2020	Jun.–Aug. 2020	May–Jul. 2020	Jun.–Aug. 2020
Economic activity	↘	↗	→	↗	→	↗	↘	→
Number of employees	↘	↘	↘	↗	↘	↗	↘	↘
Prices	→	→	→	↗	↗	↗	↘	↘

*The balance indicates the perception of the companies' managers concerning the dynamics of a phenomenon, which should NOT be seen as the intensity of increase or decrease of any statistical indicator value that is produced by the NIS.*

*The balance is calculated as a difference between the percentage of respondents who chose the positive alternative of the phenomenon and the percentage of those who indicated the negative alternative.*

### Manufacturing

According to the business tendency survey of June 2020, managers from the manufacturing industry forecast a moderate growth of the production volume for the next three months (balance +9%). The most significant growth will be registered for the manufacturing of coke and refined petroleum products (balance +86%), followed by the manufacturing of beverages (+53%).

Regarding the number of employees, a moderate decrease is estimated, the balance being -15% per total manufacturing.

For the prices of the industrial products, a relative stability is forecasted for the next three months (balance +4%).

## Construction

According to June 2020 estimations, there will be a growth in the production volume of the construction activity for the next three months (balance +28%).

Managers forecast a moderate increase in the number of employees (balance +13%).

As to the prices of construction works, a moderate growth is forecasted (balance +10%).

## Retail trade

In the retail trade sector, managers estimate an increasing trend in the economic activity for the next three months (balance +18). The volume of orders placed by the trade units to the suppliers of goods will register a moderate growth (balance +6%).

Employers forecast a moderate increase in the number of employees for the next three months (balance +10%).

For the next period, managers of trade companies estimate a growth of the retail prices (balance +23%).

## Services

According to June 2020 estimations, the demand for services (turnover) will register a relative stability for the next three months (balance +3%). For the services sector, a moderate decrease is estimated in the number of employees (balance -6%).

According to the managers, the selling or invoice prices of provisions will register a decreasing trend (balance -16%).

### Additional information:

For the correct interpretation of results, kindly see the [Methodological Note attached to the press release on the homepage](#).

The business tendency surveys are carried out in co-financing, with the contribution of the European Commission - DGECFIN (Brussels).

The next press release on the trends of the economic activity will be issued on July 28, 2020.

The archive of the press releases: <https://insse.ro/cms/en/comunicate-de-presa-view>

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