

Domain: Short-term Surveys

TRENDS IN THE EVOLUTION OF THE ECONOMIC ACTIVITY IN THE PERIOD JULY – SEPTEMBER 2025

- 19,8% among managers from construction estimates that in July- September 2025 perioda activity will grow, while 18,7 % from retail trade estimates a decrease of activity;
- in the sector services and retail trade 89,3% and 87,8% respectively among managers anticipate relative stability of the number of employees;
- 54,5% from managers from retail trade and 57,0% from construction consider that the prices will grow.

The results presented in this press release were obtained through statistical surveys conducted in July 2025, reflecting the estimates made by business managers regarding trends in the evolution of economic activity, the number of employees and prices.

The final result is obtained in the form of a percentage balance, calculated as the difference between the share of those who chose the positive version (will increase) of the phenomenon and the share of those who indicated the negative version (will decrease). Detailed results can be found in the links at the bottom of the tables.

! The short-term balance indicates the perception of business managers on the dynamics of a phenomenon that should NOT be confused with the rate of increase or decrease of any statistical indicator produced by the NIS.

Manufacturing

According to the business tendency survey, managers from the manufacturing industry forecast a relative stability of the production volume for the next three months, reflected by a balance of +0.3%.

Regarding the number of employees, a moderate decrease is estimated, with a balance of -6.2%.

For the prices of industrial products, a growth is forecasted, indicated by a balance of +42.6%.

Variable	Trends of short-term balance	
	Jun-Aug 2025	Jul- Sep. 2025
Production	→	→
Number of employees	→	↘
Prices	↗	↗

[tables.xlsx](#)

Construction

Regarding the production volume, in construction is forecasted a growth in the next three months, with a balance of +9.2%. The managers forecast a relative stability in the number of employees (balance +1.0%)

As to the prices of construction works, a growth is forecasted, reflected by a balance of +54.5%

Variable	Trends of short-term balance	
	Jun – Aug 2025	Jul – Sep 2025
Production	↗	↗
Number of employees	→	→
Prices	↗	↗

[tables.xlsx](#)

Retail trade

In the retail trade, managers estimated a moderate decrease of the turnover for the next three months (balance -9.0%)

Regarding the number of employees, the employers forecast a relative stability in the number of employees (balance +5.1%)

Growth of the prices are forecasted by the most of the respondents (54.5%) and only 1.3% consider that the prices will fall; the balance is 53.2%

Variable	Trends of short-term balance	
	Jun – Aug 2025	Jul – Sep 2025
Turnover	→	↘
Number of employees	↗	→
Prices	↗	↗

[tables.xlsx](#)

Services

According to the estimations the volume of the services (turnover) forecasted for the next three month indicates a relative stability, with a balance of +1.6%.

In services, the number of the employees is forecasted to remain almost unchanged, with a balance of -0.5%. The sale or invoicing prices are forecasted to grow, reflected into a balance of +36.4%.

Variable	Trends of short-term balance	
	Jun – Aug 2025	Jul – Sep 2025
Turnover	→	→
Number of employees	→	→
Prices	↗	↗

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Informații suplimentare:

For the correct interpretation of results, kindly see the [Methodological Note attached to the press release on the homepage](#).

The business tendency surveys are carried out in co-financing, with the contribution of the European Commission - DGECFIN (Brussels).

The next press release on the trends of the economic activity will be issued on August 28, 2025.

The archive of the press releases: <https://insse.ro/cms/en/comunicate-de-presa-view>

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