

Domain: Short-term Surveys

## TRENDS IN THE EVOLUTION OF THE ECONOMIC ACTIVITY IN THE PERIOD JULY – SEPTEMBER 2021

- Growth of activity in construction, retail trade and services
- Relative stability in the number of employees in manufacturing, construction and retail trade
- Price growth in manufacturing, construction and retail trade

### Trends in the economic activity

Trends	Manufacturing		Construction		Retail trade		Services	
	Jun.–Aug. 2021	Jul.–Sep. 2021	Jun.–Aug. 2021	Jul.–Sep. 2021	Jun.–Aug. 2021	Jul.–Sep. 2021	Jun.–Aug. 2021	Jul.–Sep. 2021
Economic activity	↗	↗	↗	↗	↗	↗	↗	↗
Number of employees	→	→	↗	→	↗	→	↗	↗
Prices	↗	↗	↗	↗	↗	↗	↗	↗

*The balance indicates the perception of the companies' managers concerning the dynamics of a phenomenon, which should NOT be seen as the intensity of increase or decrease of any statistical indicator value that is produced by the NIS.*

*The balance is calculated as a difference between the percentage of respondents who chose the positive alternative of the phenomenon and the percentage of those who indicated the negative alternative.*

### Manufacturing

According to the business tendency survey of July 2021, managers from manufacturing forecast a moderate growth of the production volume for the next three months (balance +6%). The largest growth will be registered for the manufacturing of beverages (balances +33%), followed by the manufacturing of paper and paper products (balance +29%).

Regarding the number of employees, a relative stability is estimated, the balance being +2% per total manufacturing.

For the prices of industrial products, a growth is forecasted for the next three months (balance +21%).

## Construction

According to July 2021 estimations, there will be a growth in the production volume of the construction activity for the next three months (balance +19%).

Managers forecast a relative stability in the number of employees (balance +4%).

As to the prices of construction works, a growth is forecasted (balance +38%).

## Retail trade

In the retail trade sector, managers estimate an increasing trend in the economic activity for the next three months (balance +21%). The volume of orders placed by the trade units to the suppliers of goods will register a moderate growth (balance +10%).

Employers forecast a relative stability in the number of employees for the next three months (balance +5%).

For the next period, managers of trade companies estimate a growth of the retail prices (balance +27%).

## Services

According to July 2021 estimations, the demand for services (turnover) will grow for the next three months (balance +16%). For the services sector, a moderate growth is estimated in the number of employees (balance +6%).

According to the managers, the selling or invoice prices of provisions will register a moderate growth (balance +12%).

### Additional information:

For the correct interpretation of results, kindly see the [Methodological Note attached to the press release on the homepage](#).

The business tendency surveys are carried out in co-financing, with the contribution of the European Commission - DGECFIN (Brussels).

Additional information can be obtained from the publications Short-term economic studies in industry, construction, retail trade and services, date of issue August 16, 2021.

The next press release on the trends of the economic activity will be issued on August 27, 2021.

The archive of the press releases: <http://www.insse.ro/cms/en/comunicate-de-presa-view>

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