

Domain: Short-term Surveys

TRENDS IN THE EVOLUTION OF THE ECONOMIC ACTIVITY IN THE PERIOD FEBRUARY – APRIL 2019

- Moderate growth of activity in industry and services
- Relative stability in the number of employees in industry and construction
- Price growth in construction and retail trade

Trends in the economic activity

Evolutions	Manufacturing		Construction		Retail trade		Services	
	Jan.-Mar. 2019	Feb.-Apr. 2019	Jan.-Mar. 2019	Feb.-Apr. 2019	Jan.-Mar. 2019	Feb.-Apr. 2019	Jan.-Mar. 2019	Feb.-Apr. 2019
Economic activity	→	↗	↘	↘	↘	→	→	↗
Number of employees	→	→	↘	→	↗	↗	→	↗
Prices	↗	↗	↗	↗	↗	↗	↗	↗

The balance indicates the perception of the companies' managers concerning the dynamics of a phenomenon, which should NOT be seen as the intensity of increase or decrease of any statistical indicator value that is produced by the NIS.

The balance is calculated as a difference between the percentage of respondents who chose the positive alternative of the phenomenon and the percentage of those who indicated the negative alternative.

Manufacturing

According to the business tendency survey of February 2019, managers from the manufacturing industry forecast a moderate growth of the production volume (balance +11%) for the next three months. From the activities that will register an increasing trend, the manufacturing of beverages will have the biggest growth (balance +37%), followed by the manufacturing of tobacco products (balance +33%).

Regarding the number of employees, a relative stability is estimated, the balance being +1% per total manufacturing.

For the prices of the industrial products, a moderate growth is forecasted for the next three months (balance +14%).

Construction

According to February 2019 estimations, there will be a moderate decrease in the production volume of the construction activity for the next three months (balance -13%). Managers forecast a relative stability in the number of employees (balance +2%).

As to the prices of construction works, a growth is forecasted (balance +26%).

Retail trade

In the retail trade sector, managers estimate a relative stability in the economic activity for the next three months (balance +2%). The volume of orders placed by the trade units to the suppliers of goods will register a moderate growth (balance +11%).

Employers forecast a moderate growth in the number of employees (balance +11%) for the next three months.

For the next period, managers of trade companies estimate a growth of the retail prices (balance +35%).

Services

According to February 2019 estimations, the demand for services (turnover) will register a moderate growth for the next three months (balance +11%).

For the services sector it is forecasted a moderate growth in the number of employees (balance +6%).

According to the managers, the selling or invoice prices of provisions will register a moderate growth trend (balance +13%).

Additional information:

For the correct interpretation of results, kindly see the [Methodological Note attached to the press release on the homepage](#).

The next press release on the trends of the economic activity will be issued on March 28, 2019.

The archive of the press releases: <http://www.insse.ro/cms/en/comunicate-de-presa-view>

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