

Domain: Short-term Surveys

TRENDS IN THE EVOLUTION OF THE ECONOMIC ACTIVITY IN THE PERIOD AUGUST – OCTOBER 2025

- Managers from manufacturing, construction, retail trade and services estimates a relative stability of activity and of the number of employees in August – October 2025 period;
- 63,3% from managers from construction and 60,4% from retail trade consider that the prices will grow.

The results presented in this press release were obtained through statistical surveys conducted in August 2025, reflecting the estimates made by business managers regarding trends in the evolution of economic activity, the number of employees and prices.

The final result is obtained in the form of a percentage balance, calculated as the difference between the share of those who chose the positive version (will increase) of the phenomenon and the share of those who indicated the negative version (will decrease). Detailed results can be found in the links at the bottom of the tables.

! The short-term balance indicates the perception of business managers on the dynamics of a phenomenon that should NOT be confused with the rate of increase or decrease of any statistical indicator produced by the NIS.

Manufacturing

According to the business tendency survey, managers from the manufacturing industry forecast a relative stability of the production volume for the next three months, reflected by a balance of -0.5%.

Regarding the number of employees, also, a relative stability is estimated (balance of -5.2%).

For the prices of industrial products, a growth is forecasted, indicated by a balance of +48.6%.

Variable	Trends of short-term balance	
	Jul- Sep 2025	Aug-Oct 2025
Production	→	→
Number of employees	↘	→
Prices	↗	↗

[tables.xlsx](#)

Construction

Regarding the estimations from August 2025, in the next three months, in construction is forecasted a relative stability both in terms of production volume (balance of +1.1%) and in terms of the number of employees (balance +0.6%).

As to the prices of construction works, a growth is forecasted, reflected by a balance of +61.9%

Variable	Trends of short-term balance	
	Jul- Sep 2025	Aug-Oct 2025
Production	↗	→
Number of employees	→	→
Prices	↗	↗

[tables.xlsx](#)

Retail trade

In the retail trade, managers estimated a relative stability of the turnover for the next three months (balance -0.5%).

Regarding the number of employees, the employers forecast a relative stability, also in the number of employees (balance +3.7%).

Growth of the prices are forecasted by the most of the respondents (60.4%) and only 1.1% consider that the prices will fall; the balance is 59.3%.

Variable	Trends of short-term balance	
	Jul- Sep 2025	Aug-Oct 2025
Turnover	↘	→
Number of employees	→	→
Prices	↗	↗

[tables.xlsx](#)

Services

According to the estimations the volume of the services (turnover) forecasted for the next three month indicates a relative stability, with a balance of +1.4%.

In services, the number of the employees is forecasted to remain almost unchanged, with a balance of -1.8%. The sale or invoicing prices are forecasted to grow, reflected into a balance of +38.7%.

Variable	Trends of short-term balance	
	Jul- Sep 2025	Aug-Oct 2025
Turnover	→	→
Number of employees	→	→
Prices	↗	↗

[tables.xlsx](#)

Informații suplimentare:

For the correct interpretation of results, kindly see the [Methodological Note attached to the press release on the homepage](#).

The business tendency surveys are carried out in co-financing, with the contribution of the European Commission - DGECFIN (Brussels).

The next press release on the trends of the economic activity will be issued on September 29, 2025.

The archive of the press releases: <https://insse.ro/cms/en/comunicate-de-presa-view>

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