

Domain: Short-term Surveys

TRENDS IN THE EVOLUTION OF THE ECONOMIC ACTIVITY IN THE PERIOD AUGUST – OCTOBER 2020

- Moderate increase of activity in construction and retail trade
- Relative stability in the number of employees in construction and services
- Price growth in retail trade

Trends in the economic activity

Trends	Manufacturing		Construction		Retail trade		Services	
	Jul.–Sept. 2020	Aug.–Oct. 2020	Jul.–Sept. 2020	Aug.–Oct. 2020	Jul.–Sept. 2020	Aug.–Oct. 2020	Jul.–Sept. 2020	Aug.–Oct. 2020
Economic activity	↗	→	↗	↗	↗	↗	→	→
Number of employees	↘	↘	↗	→	↗	↗	→	→
Prices	→	→	↗	↗	↗	↗	↘	↘

The balance indicates the perception of the companies' managers concerning the dynamics of a phenomenon, which should NOT be seen as the intensity of increase or decrease of any statistical indicator value that is produced by the NIS.

The balance is calculated as a difference between the percentage of respondents who chose the positive alternative of the phenomenon and the percentage of those who indicated the negative alternative.

Manufacturing

According to the business tendency survey of August 2020, managers from the manufacturing industry forecast a relative stability of the production volume for the next three months (balance +3%).

Regarding the number of employees, a moderate decrease is estimated, the balance being -8% per total manufacturing.

For the prices of the industrial products, a relative stability is forecasted for the next three months (balance +4%).

Construction

According to August 2020 estimations, there will be a moderate growth in the production volume of the construction activity for the next three months (balance +14%).

Managers forecast a relative stability in the number of employees (balance +5%).

As to the prices of construction works, a moderate growth is forecasted (balance +9%).

Retail trade

In the retail trade sector, managers estimate a moderate increasing trend in the economic activity for the next three months (balance +13). The volume of orders placed by the trade units to the suppliers of goods will register a moderate growth (balance +7%).

Employers forecast a growth in the number of employees for the next three months (balance +17%).

For the next period, managers of trade companies estimate a growth in the retail prices (balance +21%).

Services

According to August 2020 estimations, the demand for services (turnover) will register a relative stability for the next three months (balance +5%). For the services sector, a relative stability is estimated in the number of employees (balance -3%).

According to the managers, the selling or invoice prices of provisions will register a moderate decreasing trend (balance -12%).

Additional information:

For the correct interpretation of results, kindly see the [Methodological Note](#) attached to the press release on the homepage.

The business tendency surveys are carried out in co-financing, with the contribution of the European Commission - DGEFIN (Brussels).

The next press release on the trends of the economic activity will be issued on September 28, 2020.

The archive of the press releases: <http://www.insse.ro/cms/en/comunicate-de-presa-view>

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