

Domain: Short-term Surveys

TRENDS IN THE EVOLUTION OF THE ECONOMIC ACTIVITY IN THE PERIOD APRIL – JUNE 2023

- Moderate growth of activity in manufacturing and services
- Relative stability in the number of employees in manufacturing, construction and services
- Robust price growth in retail trade

Trends in the economic activity

Trends	Manufacturing		Construction		Retail trade		Services	
	Mar.-May 2023	Apr.-Jun. 2023	Mar.-May 2023	Apr.-Jun. 2023	Mar.-May 2023	Apr.-Jun. 2023	Mar.-May 2023	Apr.-Jun. 2023
Economic activity	↗	↗	↗	↗	→	→	↗	↗
Number of employees	→	→	→	→	↗	↗	→	→
Prices	↗	↗	↗	↗	↗	↗	↗	↗

The balance indicates the perception of the companies' managers concerning the dynamics of a phenomenon, which should NOT be seen as the intensity of increase or decrease of any statistical indicator value that is produced by the NIS.

The balance is calculated as a difference between the percentage of respondents who chose the positive alternative of the phenomenon and the percentage of those who indicated the negative alternative.

Manufacturing

According to the business tendency survey of April 2023, managers from the manufacturing industry forecast a moderate growth of the production volume for the next three months (balance +11%).

Regarding the number of employees, a relative stability is estimated, the balance being +2% per total manufacturing.

For the prices of industrial products, a growth is forecasted for the next three months (balance +21%).

Construction

According to April 2023 estimations, there will be a growth in the production volume of the construction activity for the next three months (balance +21%).

Managers forecast a relative stability in the number of employees (balance +5%).

As to the prices of construction works, a growth is forecasted (balance +39%).

Retail trade

In the retail trade sector, managers estimated a relative stability in the economic activity for the next three months (balance +3%). The volume of orders placed by the trade units to the suppliers of goods will register a moderate growth (balance +9%).

Employers forecast a moderate growth in the number of employees for the next three months (balance +13%).

Managers of trade companies estimate a robust growth of the retail prices (balance +46%).

Services

According to April 2023 estimations, the demand for services (turnover) will register a moderate growth for the next three months (balance +6%). A relative stability is estimated for the number of employees (balance +2%).

According to the managers, the selling or invoice prices of services will register a growing trend (balance +16%).

Additional information:

For the correct interpretation of results, kindly see the [Methodological Note attached to the press release on the homepage](#).

The business tendency surveys are carried out in co-financing, with the contribution of the European Commission - DGECFIN (Brussels).

Additional information can be obtained from the publications Short-term economic studies in industry, construction, retail trade and services, date of issue May 15, 2023.

The next press release on the trends of the economic activity will be issued on May 29, 2023.

The archive of the press releases: <https://insse.ro/cms/en/comunicate-de-presa-view>

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