

Domain: Short-term Surveys

TRENDS IN THE EVOLUTION OF THE ECONOMIC ACTIVITY IN THE PERIOD APRIL – JUNE 2021

- Growth of activity in construction and retail trade
- Relative stability in the number of employees in manufacturing and services
- Price growth in construction and retail trade

Trends in the economic activity

| Trends | Manufacturing | | Construction | | Retail trade | | Services | |
|---------------------|---------------|----------------|---------------|----------------|---------------|----------------|---------------|----------------|
| | Mar.–May 2021 | Apr.–Jun. 2021 | Mar.–May 2021 | Apr.–Jun. 2021 | Mar.–May 2021 | Apr.–Jun. 2021 | Mar.–May 2021 | Apr.–Jun. 2021 |
| Economic activity | ↗ | ↗ | ↗ | ↗ | ↗ | ↗ | ↘ | ↘ |
| Number of employees | → | → | ↗ | ↗ | ↗ | ↗ | → | → |
| Prices | ↗ | ↗ | ↗ | ↗ | ↗ | ↗ | → | → |

The balance indicates the perception of the companies' managers concerning the dynamics of a phenomenon, which should NOT be seen as the intensity of increase or decrease of any statistical indicator value that is produced by the NIS.

The balance is calculated as a difference between the percentage of respondents who chose the positive alternative of the phenomenon and the percentage of those who indicated the negative alternative.

Manufacturing

According to the business tendency survey of April 2021, managers from manufacturing forecast a moderate growth of the production volume for the next three months (balance +10%). A robust growth will be registered for the manufacturing of beverages (balances +40%), while a decrease will be registered for the manufacturing of wearing apparel (-17%).

Regarding the number of employees, a relative stability is estimated, the balance being -1% per total manufacturing.

For the prices of industrial products, a moderate growth is forecasted for the next three months (balance +13%).

Construction

According to April 2021 estimations, there will be a growth in the production volume of the construction activity for the next three months (balance +28%).

Managers forecast a moderate growth in the number of employees (balance +9%).

As to the prices of construction works, a growth is forecasted (balance +20%).

Retail trade

In the retail trade sector, managers estimate an increasing trend in the economic activity for the next three months (balance +16%). The volume of orders placed by the trade units to the suppliers of goods will register a moderate growth (balance +12%).

Employers forecast a moderate growth in the number of employees for the next three months (balance +11%).

For the next period, managers of trade companies estimate a growth of the retail prices (balance +29%).

Services

According to April 2021 estimations, the demand for services (turnover) will register a moderate decrease for the next three months (balance -6%). For the services sector, a relative stability is estimated in the number of employees (balance 0%).

According to the managers, the selling or invoice prices of provisions will register a relative stability trend (balance +3%).

Additional information:

For the correct interpretation of results, kindly see the [Methodological Note attached to the press release on the homepage](#).

The business tendency surveys are carried out in co-financing, with the contribution of the European Commission - DGECFIN (Brussels).

Additional information can be obtained from the publications Short-term economic studies in industry, construction, retail trade and services, date of issue May 14, 2021.

The next press release on the trends of the economic activity will be issued on May 28, 2021.

The archive of the press releases: <http://www.insse.ro/cms/en/comunicate-de-presa-view>

The Directorate of Communication

e-mail: biroupresa@insse.ro

Tel: +4021 318 18 69