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PRESS RELEASE

No. 70 of March 24, 2015

Employment and unemployment in Q IV 2014

Household Labour Force Survey (AMIGO)

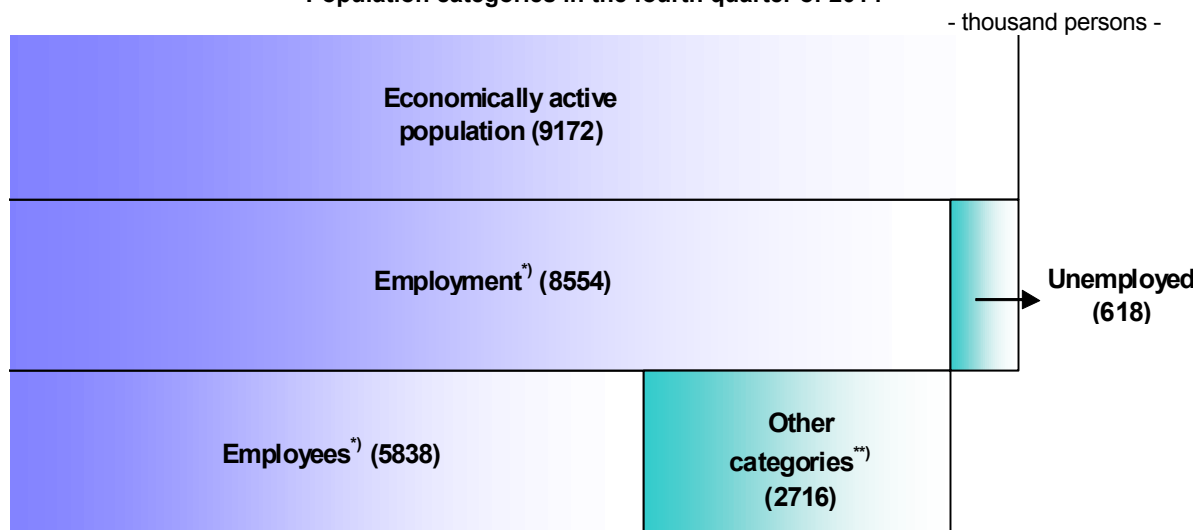
*For a correct interpretation of results, please see the
Methodological Notes on page 3 of this Press Release
Attention!*

*The data for the first four quarters of 2014 were estimated based on
the number of resident population estimated in conditions of
comparability with the results of Population and Housing Census from
2011 and are not comparable with those published for the previous
periods of time.*

In the fourth quarter of 2014, the employment rate for working age population (15-64 years) was 60.8%. The unemployment rate¹ was 6.7%². The employment rate for the population aged 20-64 years was 65.4%, at a distance of 4.6 percentage points of the national target of 70% established in the context of the Strategy Europe 2020.

In the fourth quarter of 2014, the economically active population of Romania was 9172 thousand persons, out of which 8554 thousand employed persons and 618 thousand unemployed persons.

Population categories in the fourth quarter of 2014



* Including military staff and assimilated and the persons working in underground economy.

** Other categories: employers, self-employed persons, contributing family worker, members of an agricultural holding or of a non agricultural co-operative

The economic dependence ratio (number of inactive and unemployed persons per 1000 employed persons) **was 1327‰**, higher for female persons (1742‰), as well as for those from rural area (1372‰).

The activity rate for working age population (15-64 years) was 65.4%.

¹ According to the international definition of International Labour Office.

² Rate of registered unemployment (according to ANOFM) at the end of December was 5.3%.

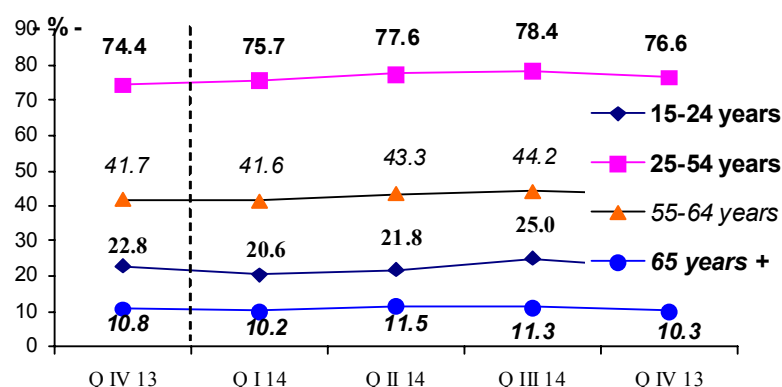
Employment

In the fourth quarter of 2014, the employment rate for working age population (15-64 years) was 60.8%, decreasing as against the one recorded during previous quarter (1.8 percentage points).

The employment degree was higher for men (68.8% as against 52.7% for women). Employment rate was approximately equal for the two areas of residence (60.9% in urban and 60.8% in rural area).

The employment rate for youth (15-24 years) was 22.4%.

Evolution of employment rate for population aged 15 years and over, by age groups



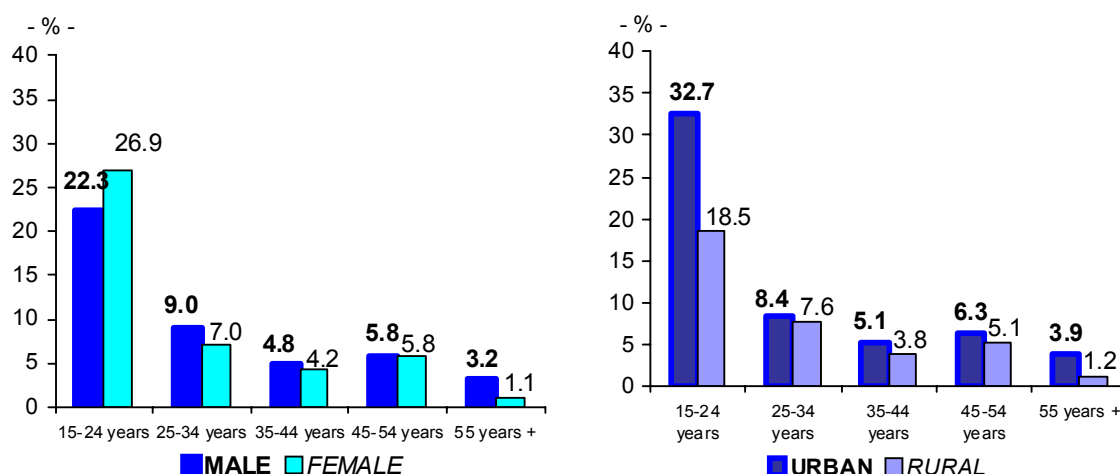
Note: Data for the first four quarters of 2014 were estimated based on resident population and are not comparable with published series for the previous periods.

Series of data regarding the population participation to labour force for the last 10 years will be recalculated based on resident population re-estimated in conditions of comparability with the results of the Population and Housing Census from 2011.

Unemployment

Unemployment rate in the fourth quarter of 2014 was 6.7%, increasing as compared to the previous quarter (6.5%).

Unemployment rate by age groups, sex and area, in the fourth quarter of 2014



By sex, the gap between the two unemployment rates was 0.9 percentage points (7.1% for men as against 6.2% for women), while by residential area it was 1.9 percentage points (7.6% for urban area, as against 5.7% for rural area).

The unemployment rate reached the highest level (24.1%) among young persons (15-24 years).

METHODOLOGICAL NOTES

1. The data source is Household Labour Force Survey (AMIGO), carried out on quarterly basis, according to the Regulation of the European Parliament and of the Council no. 577/1998 on the organisation of a labour force sample survey in the European Community.
2. **The economically active population** comprises all persons providing the available labour force for the production of goods and services during the reference period, including employment and unemployed persons.
3. **The activity rate** represents the weight of economically active population from the age group x in total population of the same age group x.
4. **The activity rate of working age population** represents the weight of economically active population aged 15-64 years in total population aged 15-64 years.
5. **Employment** comprises all persons aged 15 years and over who carried out an economic activity producing goods or services of **at least one hour**¹ during the reference period (one week), in order to get income as salary, payment in kind or other benefits.

Beginning with 2011, self-employed and contributing family workers from agriculture are considered as **employed persons** only if they are the owners of agricultural production (not necessarily of lands) achieved and they meet one of the following conditions:

- a) The agricultural production is intended, even partially, to sale or to barter agreements;
- b) The agricultural production is exclusively intended to self-consumption if it accounts for a significant part² of household's total consumption.

Employment is not comprising the persons who:

- Carry out minor agricultural activities³, for recreation, hobby or in view to obtain, additionally, food goods which do not represent a significant part of household's total consumption;
- Carry out agricultural activities (whose duration exceeds 10 hours/weekly), the agricultural production being exclusively intended for self-consumption, but it does not represent a significant part of household's total consumption.

Besides the persons who have a job and have worked during the reference week, irrespective of their professional status, the persons belonging to the following categories are also considered as employed persons:

- The persons who, during the reference week, have carried out a certain work, paid or entailing income, **though they were attending school, they were pensioners or they were benefiting of pensions, they were registered with the National Agency for Employment (ANOFM), either receiving or not the unemployment allowances;**
- The remunerated apprentices and trainees, with fulltime or part-time working programme;
- Members of military staff.

6. **The employment rate** represents the weight of employment from the age group x in total population belonging to the same age group x.
7. **The employment rate for working age population** represents the weight of employed persons aged 15-64 years in total population aged 15-64 years.
8. **The unemployed, according to international definition (ILO)**, are persons aged 15-74 years simultaneously meeting the following 3 conditions: (i) they do not have a job; (ii) they are available to start working during the next two weeks; (iii) they were actively seeking for a job, at any time during the last four weeks.
9. **The unemployment rate** represents the weight of unemployed persons in total economically active population.
10. The data for the first four quarter of 2014 were estimated based on the number of resident population. Series of data regarding the population participation to labour force for the last 10 years will be recalculate based on resident population re-estimated in conditions of comparability with the results of the Population and Housing Census from 2011.

Additional information could be obtained from the statistical publication „Labour force in Romania: employment and unemployment during Q IV 2014”, issuing deadline on the 30th of April, 2015.

The next pres release about the data for the year 2014 is to be issued on Friday, the 17th of April, 2015.

¹ At least 15 hours for self-employed and contributing family workers from agriculture – previously to 2011.

² At least 50% of household's total consumption.

³ Whose duration, in the reference week, do not exceed 10 hours

Population by labour force status, by sex and area, in the fourth quarter of 2014

	Total	Male	Female	Urban	Rural
<i>- thousands persons -</i>					
Economically active population	9172	5210	3962	5067	4105
<i>of which:</i>					
Employment	8554	4838	3716	4681	3873
Unemployment	618	372	246	386	232
<i>- percentage -</i>					
Activity rate¹⁾	65.4	74.3	56.4	65.9	64.7
20-64 years	70.1	79.7	60.4	70.2	70.0
15-24 years	29.6	34.5	24.2	23.1	36.3
25-54 years	81.6	90.3	72.4	85.2	76.6
55-64 years	44.7	56.2	34.5	37.5	54.9
Employment rate¹⁾	60.8	68.8	52.7	60.9	60.8
20-64 years	65.4	74.1	56.7	65.0	66.0
15-24 years	22.4	26.8	17.7	15.5	29.6
25-54 years	76.6	84.4	68.4	79.6	72.5
55-64 years	43.4	54.1	34.0	36.0	54.0
Unemployment rate	6.7	7.1	6.2	7.6	5.7
15-24 years	24.1	22.3	26.9	32.7	18.5
25 years and over	5.4	5.9	4.7	6.2	4.3

¹⁾ Calculated for working age population (15-64 years).