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Domain: Agricultural prices

THE PRICES OF AGRICULTURAL LAND IN ROMANIA AND IN THE EU MEMBER STATES IN 2023

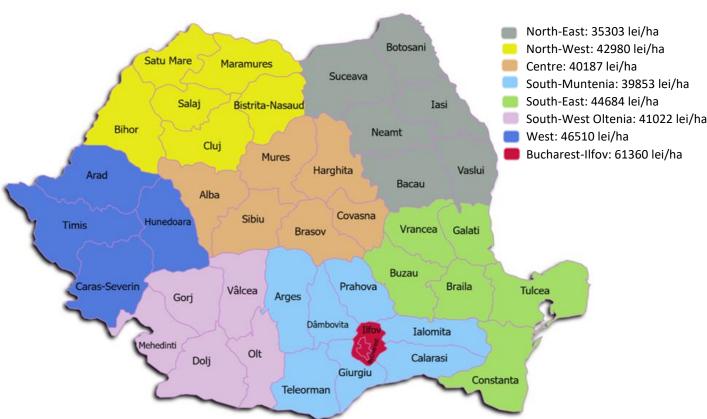
This press release presents statistical data for the year 2023, provided by Member States and disseminated by Eurostat, with regard to agricultural land prices by category of use, namely **arable land** and **permanent pastures**. The data are collected in accordance with a common European methodology that conceptually ensures the comparability and uniformity of results.

The average prices of agricultural land refer to the value of one hectare of agricultural land during the reference period (a calendar year). It should be noted that the level of agricultural land prices depends on a series of criteria, such as national factors (legislation), regional factors (climate, proximity to irrigation networks and systems) and localised/specific productivity factors (soil quality, slope or drainage).

1. Average prices of agricultural land in Romania

• Based on the methodology agreed at European level, in **Romania**, in 2023, the average price of one hectare of **arable land** was 41624 lei/ha. The lowest average price was reported in the North-East region, namely 35303 lei/ha, while the highest value was reached in the Bucharest-Ilfov region, namely 61360 lei/ha.

Graph 1: Average prices of arable land by development region in 2023 (lei/ha)



- In 2023, an increase of approximately 4.8% in the average price for **arable land** was recorded in Romania compared to the previous year, with the highest rise being reported for the North-West region of Romania (+13.9%).
- The average price of **permanent pastures** experienced an increase of about 7.5% in 2023 compared to the previous year, for the overall country, with the most significant rise being recorded by the South-West Oltenia region (+15.8%).

Evolution of the average prices of arable land by category of use during the 2022-2023 period (lei/ha)

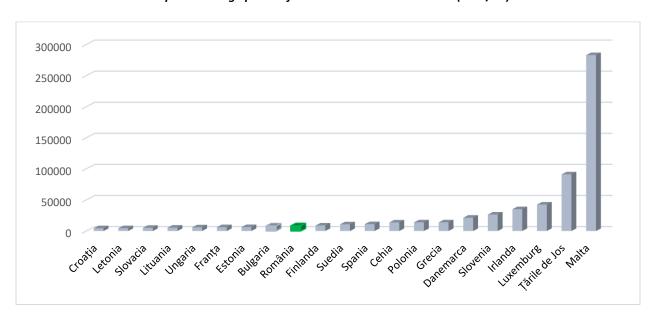
	YEAR 2022		YEAR 2023	
	Arable land	Permanent pasture	Arable land	Permanent pasture
Romania	39704	27963	41624	30048
Macroregion one	37847	27345	41904	30127
North-West	37721	27039	42980	29127
Centre	38048	27630	40187	31061
Macroregion two	37927	27785	40772	29236
North-East	34743	28258	35303	29152
South-East	40204	26879	44684	29395
Macroregion three	39072	28559	40609	29729
South-Muntenia	38336	28559	39853	29729
Bucharest-Ilfov	59263	-	61360	-
Macroregion four	41557	29172	43526	30873
South-West Oltenia	40332	27479	41022	31830
West	43018	30056	46510	30374

Table data in xls format

2. Average prices of agricultural land in the European Union (EU)

- In 2023, the average price of one hectare of **arable land in Europe** experienced significant variations. According to the data available for 21 EU Member States in 2023, **arable land** prices ranged between a minimum of 4491 euro on average in Croatia and a maximum of 283039 euro on average in Malta. The average price was 8414 euro/ha in Romania.
- The average price of **permanent pastures** in EU Member States in 2023 varied from a minimum of 1986 euro/ha in Bulgaria and a maximum of 71203 euro in Netherlands, while in **Romania** the average price was 6074 euro/ha.

Graph 2: Average prices of arable land in the EU in 2023 (euro/ha)



Graph data in xls format

Additional information:

Legal framework – According to EU Regulation 2023/1579, the EU statistics on agricultural land prices are produced in keeping with the requirements of the European Statistical System (ESS).

Data source: Eurostat

Every year, the National Institute of Statistics conducts, in accordance with the Annual National Statistical Programme, the statistical survey called *Agricultural land prices (PTA)*, whose aim is to obtain data on the sales prices of agricultural land. Eurostat annually requests these data, broken down by category of use of agricultural land. Their main use is related to the comparisons between EU Member States and their regions with regard to the level and trend of sales/purchase prices.

Agricultural land – main agricultural input; its distinct characteristics are determined by elements such as soil, water, biodiversity and climate. Based on these characteristics, the land has a certain value and a particular price.

Arable land – the land worked (ploughed or cultivated) regularly, generally within a crop rotation system.

Permanent pasture – comprises the land used for animal grazing or for producing fodder that is not included, during at least 5 years, in the crop rotation system.

Forms of dissemination and access to data

For further information, please see the publication <u>Statistics Explained</u>, the section dedicated to the domain of agricultural land prices, as well as the <u>Eurostat</u> database.

The next press release on the prices of agricultural land in Romania will be issued on December 23, 2025.

NIS press release archive

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