



Domain: Quarterly Gross domestic product – “flash” estimates

GROSS DOMESTIC PRODUCTS IN Q3 2016 WAS, IN REAL TERMS, BY 0.6%¹ HIGHER, AS COMPARED TO Q2 2016.

- As against the same quarter of 2015, the Gross Domestic Product recorded an increase by 4.4% for unadjusted series and by 4.6% for seasonally adjusted series;
- In the period 1.I-30.IX 2016, as against the same period of the previous year, the Gross Domestic product increased by 4.9% for unadjusted series and by 4.8% for seasonally adjusted series;
- The seasonally adjusted series of quarterly Gross Domestic Product was re-adjusted as a result of including the estimates for Q3 2016, being revised as compared to the version published in the Press release no. 257 of October 7, 2016.

The evolution of the quarterly Gross Domestic Product for the period 2013 – 2016, unadjusted and seasonally adjusted series, is presented in the table bellow.

Table 1: Quarterly Gross Domestic Product

		Q1	Q2	Q3	Q4	Year
- in % as against the corresponding period of the previous year -						
Unadjusted series	2014	104.3	101.7	103.2	102.8	103.0
	2015	104.3	103.4	103.6	103.8	103.8
	2016	104.3	106.0	104.4	-	-
Seasonally adjusted series	2014	103.9	102.4	103.3	102.8	-
	2015	103.9	103.7	103.7	103.8	-
	2016	104.1	105.8	104.6	-	-
- in % as against the previous quarter -						
Seasonally adjusted series	2014	100.1	100.1	101.7	100.8	-
	2015	101.2	99.9	101.8	100.9	-
	2016	101.5	101.5	100.6	-	-

The data of the table in Excel format.

¹ Working day and seasonally adjusted data

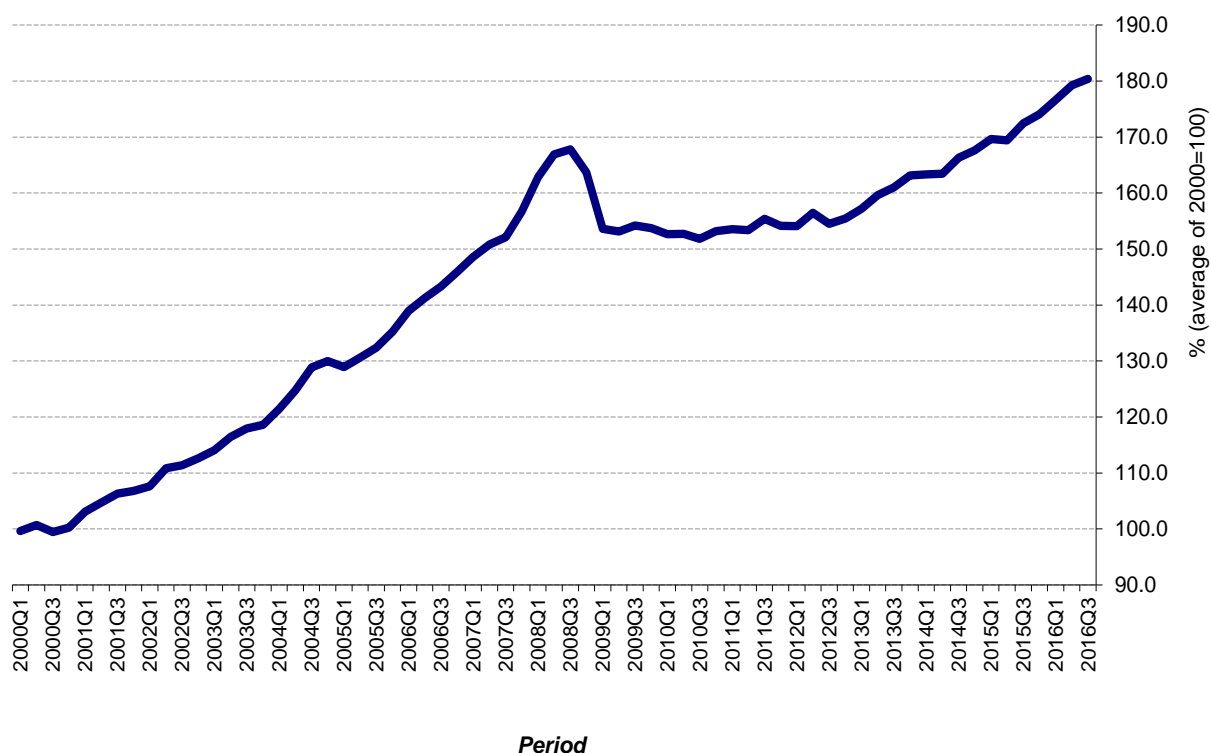
Seasonally adjusted series

In Q3 2016, as compared to the previous quarter, the Gross Domestic Product increased by 0.6%.

As compared to the same quarter of 2015, the Gross Domestic Product increased by 4.6%.

In the period 1.I-30.IX of the year 2016, the Gross Domestic Product increased by 4.8% as compared to the same period of 2015.

Graph 1: Quarterly Gross Domestic Product of Romania, in the period 2000 – 2016 (seasonally adjusted series)



[The data of the graph in Excel format.](#)

Unadjusted series

As compared to the same quarter of 2015, Gross Domestic Product in Q3 2016 increased by 4.4%.

In the period 1.I-30.IX 2016 the Gross Domestic Product increased by 4.9% as compared to the same period of 2015.

Revisions

As a result of the revision of the unadjusted series by including the estimates for Q3 2016 in the quarterly series, the seasonally adjusted series were re-estimated, the volume indices being revised as compared to the version published in the Press release no. 257 of October 7, 2016. The results for Q1 and Q2 2016. As compared to the previous quarter did not changed.

The seasonally adjusted series are quarterly re-estimated due to the change in adopted models, in the number of regression factors used, in the unadjusted series and in the number of available observations.

Supplementary information:

For an accurate interpretation of the indicators, please see the [Methodological notes](#).

The Gross Domestic Product for Q3 2016, in provisional form (1), will be published in a press release, according to the schedule found on the INS website, on December 6, 2016.

Comparative data with the other European Union Member States are to be found in the Eurostat News Release to be published on November 15, 2016 which could be found following the link: <http://epp.eurostat.ec.europa.eu/portal/page/portal/eurostat/home/>.

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