



Domain: Quarterly Gross domestic product – “flash” estimates

## GROSS DOMESTIC PRODUCTS IN Q3 2021 WAS, IN REAL TERMS, BY 0.3%<sup>1</sup> HIGHER, AS COMPARED TO Q2 2021.

- As against the same quarter of 2020, the Gross Domestic Product recorded an increase by 7.2% for the unadjusted series and by 8.0% for the seasonally adjusted series;
- In the period 1.I-30.IX 2021, as against the same period of the previous year, the Gross Domestic product increased by 7.1% for the unadjusted series and by 6.8% for the seasonally adjusted series;
- The seasonally adjusted series of quarterly Gross Domestic Product was re-adjusted as a result of the introduction of the estimates for Q3 2021, differences being recorded as compared to the version published in the Press release no. 261 of October 11, 2021.

The evolution of the quarterly Gross Domestic Product for the period 2019 – 2021, unadjusted and seasonally adjusted series, is presented in the table below.

**Table 1: Quarterly Gross Domestic Product**

		Q1	Q2	Q3	Q4	Year
<b>- in % as against the corresponding period of the previous year -</b>						
<b>Unadjusted series</b>	<b>2019</b>	105.1	104.4	103.0	104.4	104.2
	<b>2020</b>	102.3	89.9	94.4	98.5	96.1
	<b>2021</b>	99.8	113.9	107.2	-	-
<b>Seasonally adjusted series</b>	<b>2019</b>	105.2	104.4	103.5	103.8	-
	<b>2020</b>	102.4	90.1	94.9	97.8	-
	<b>2021</b>	99.5	113.8	108.0	-	-
<b>- in % as against the previous quarter -</b>						
<b>Seasonally adjusted series</b>	<b>2019</b>	101.7	100.9	100.3	100.7	-
	<b>2020</b>	100.4	88.8	105.7	103.8	-
	<b>2021</b>	102.2	101.5	100.3	-	-

[The data of the table in Excel format.](#)

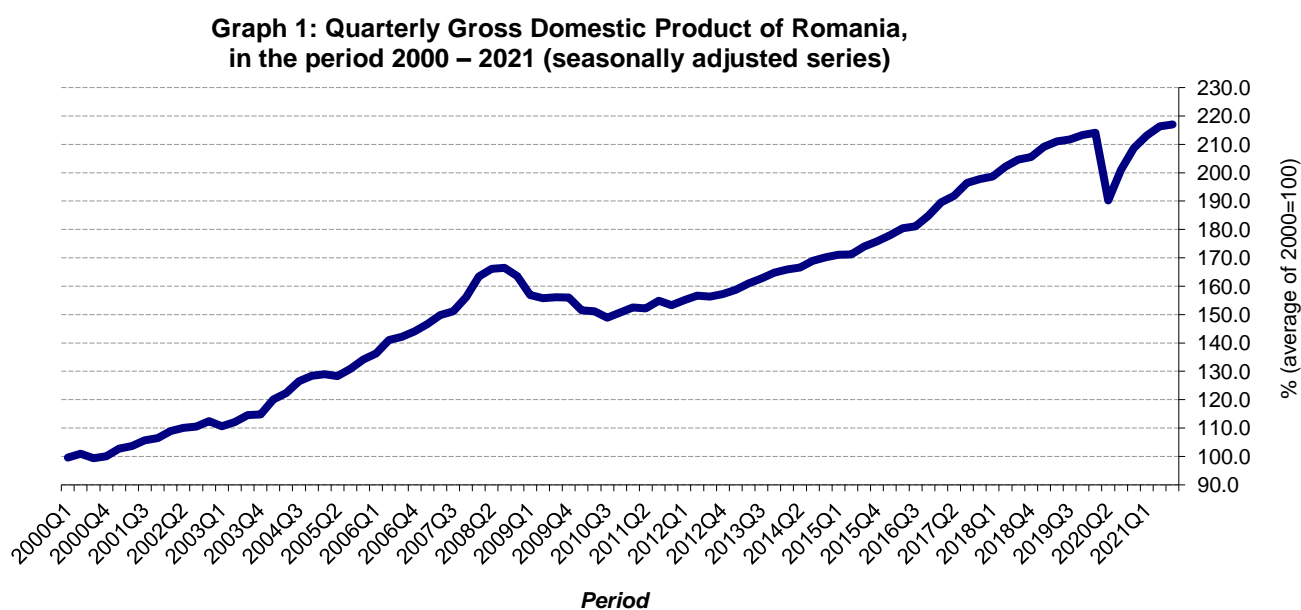
<sup>1</sup> Working days and seasonally adjusted series

## Seasonally adjusted series

In Q3 2021, as compared to the previous quarter, the Gross Domestic Product increased by 0.3%.

As compared to the same quarter of 2020, the Gross Domestic Product increased by 8.0%.

In the period 1.I-30.IX 2021, the Gross Domestic Product increased by 6.8% as compared to the same period of 2020.



[The data of the graph in Excel format.](#)

## Unadjusted series

As compared to the same quarter of 2020, Gross Domestic Product in Q3 2021 increased by 7.2%.

In the period 1.I-30.IX 2021 the Gross Domestic Product increased by 7.1% as compared to the same period of 2020.

## Revisions

As a result of the revision of the unadjusted series by including the estimates for Q3 2021 in the quarterly series, the seasonally adjusted series were re-estimated, the volume indices being revised, as compared to the version published in the Press release no. 261 of October 11 2021, as following:

- the results for the first quarter of 2021, as compared to the previous quarter, had been revised from 102.6% to 102.2%;
- the results for the second quarter of 2021, as compared to the previous quarter, had been revised from 101.9% to 101.5%.

The seasonally adjusted series are quarterly re-estimated due to the change in adopted models, in the number of regression factors used, in the unadjusted series and in the number of available observations.

### Supplementary information:

For an accurate interpretation of the indicators, please see the [Methodological notes](#).

The Gross Domestic Product for Q3 2021, [in provisional form \(1\)](#), will be published in a press release, according to the schedule found on the INS website, on December 7, 2021.

Comparative data with the other European Union Member States are to be found in the Eurostat News Release to be published on November 16, 2021 which could be found following the link:

<https://ec.europa.eu/eurostat/>

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