

Domain: Quarterly Gross domestic product - "flash" estimates

GROSS DOMESTIC PRODUCTS IN Q3 2018 WAS, IN REAL TERMS, BY 1.9%¹ HIGHER, AS COMPARED TO Q2 2018.

- As against the same quarter of 2017, the Gross Domestic Product recorded an increase by 4.3% for the unadjusted series and by 4.1% for the seasonally adjusted series;
- In the period 1.I-30.IX 2018, as against the same period of the previous year, the Gross Domestic product increased by 4.2% for both the unadjusted series and for the seasonally adjusted series;
- The seasonally adjusted series of quarterly Gross Domestic Product was re-adjusted as a result of the introduction of the estimates for Q3 2018, being revised as compared to the version published in the Press release no. 263 of October 10, 2018.

The evolution of the quarterly Gross Domestic Product for the period 2016 – 2018, unadjusted and seasonally adjusted series, is presented in the table bellow.

Table 1: Quarterly Gross Domestic Product

		Q1	Q2	Q3	Q4	Year
- in % as against the corresponding period of the previous year -						
Unadjusted series	2016	104.3	106.0	104.3	104.8	104.8
	2017	105.7	106.1	108.8	106.7	106.9
	2018	104.0	104.1	104.3	-	-
Seasonally adjusted series	2016	104.3	106.0	104.1	104.9	-
	2017	105.9	106.2	108.4	106.6	-
	2018	104.3	104.3	104.1	-	-
- in % as against the previous quarter -						
Seasonally adjusted series	2016	101.4	101.4	100.0	102.0	-
	2017	102.5	101.6	102.0	100.4	-
	2018	100.3	101.5	101.9	-	-

[The data of the table in Excel format.](#)

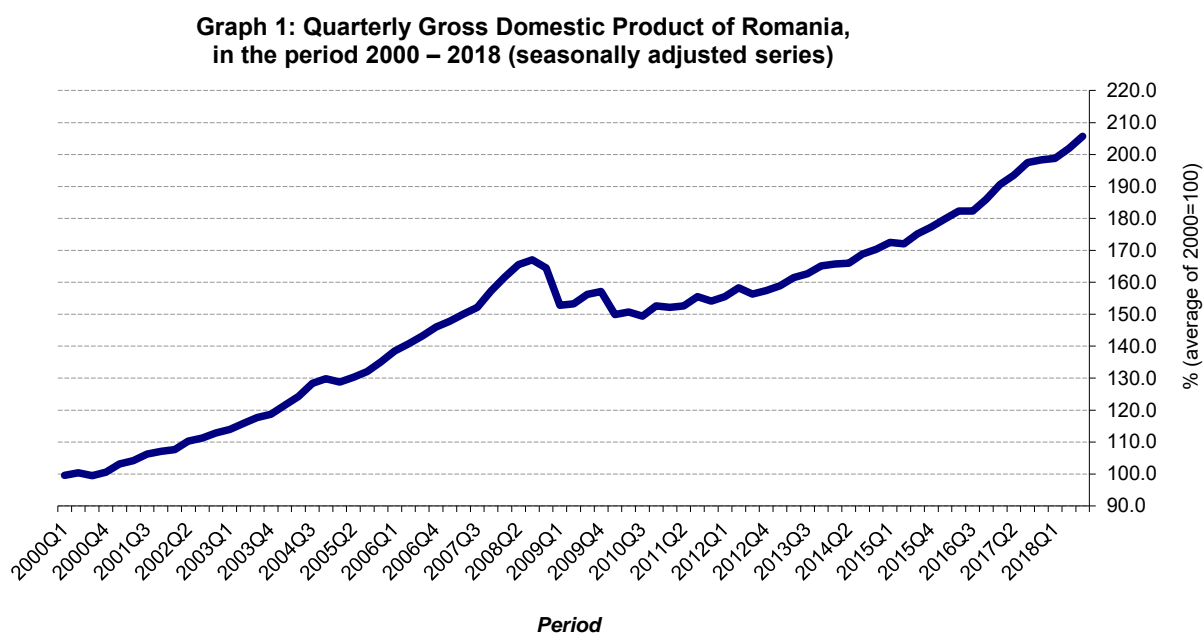
¹ Working days and seasonally adjusted series

Seasonally adjusted series

In Q3 2018, as compared to the previous quarter, the Gross Domestic Product increased by 1.9%.

As compared to the same quarter of 2017, the Gross Domestic Product increased by 4.1%.

In the period 1.I-30.IX 2018, the Gross Domestic Product increased by 4.2% as compared to the same period of 2017.



[The data of the graph in Excel format.](#)

Unadjusted series

As compared to the same quarter of 2017, Gross Domestic Product in Q3 2018 increased by 4.3%.

In the period 1.I-30.IX 2018 the Gross Domestic Product increased by 4.2% as compared to the same period of 2017.

Revisions

The unadjusted series of Gross Domestic Product for the period 2010-2012 was revised to insure the consistency with the “General Government” sector accounts and with the Balance of Payments. The revision was based on the new macroeconomic indicator revision policy which was elaborated to comply with the Regulation (EU) 2016/2304 of 19 December 2016 on the modalities, structure, periodicity and assessment indicators of the quality reports on data transmitted pursuant to Regulation (EU) No 549/2013 of the European Parliament and of the Council. Supplementary information regarding the new revision policy as well as the revision calendar can be found on National Institute of Statistics at the following address:

<http://www.insse.ro/cms/ro/content/produsul-intern-brut>

As a result of the revision of the unadjusted series by including the estimates for Q3 2018 in the quarterly series, the seasonally adjusted series were re-estimated, the volume indices being revised as compared to the version published in the Press release no. 263 of October 10, 2018 as following:

- the results for the first quarter of 2018, as compared to the fourth quarter of 2017, had been revised from 100.1% to 100.3%;
- the results for the second quarter of 2018, as compared to the first quarter of 2018, had been revised from 101.4% to 101.5%.

The seasonally adjusted series are quarterly re-estimated due to the change in adopted models, in the number of regression factors used, in the unadjusted series and in the number of available observations.

Supplementary information:

For an accurate interpretation of the indicators, please see the [Methodological notes](#).

The Gross Domestic Product for Q3 2018, [in provisional form \(1\)](#), will be published in a press release, according to the schedule found on the INS website, on December 7, 2018.

Comparative data with the other European Union Member States are to be found in the Eurostat News Release to be published on November 14, 2018 which could be found following the link:

<http://epp.eurostat.ec.europa.eu/portal/page/portal/eurostat/home/>.

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