

Domain: Quarterly Gross domestic product - provisional (1) estimates

GROSS DOMESTIC PRODUCT IN QUARTER II 2025 COMPARED TO QUARTER I 2025 WAS IN REAL TERMS HIGHER BY 1.2%¹

- Gross domestic product recorded, as against the same quarter of 2024, an increase by 0.3% for unadjusted data series and by 2.1% seasonally adjusted data series;
- In the first semester 2025, as against the same period of the previous year, the Gross domestic product increased by 0,3% for unadjusted data series and by 1,4% for seasonally adjusted data series;
- The seasonally adjusted data series for quarterly Gross domestic product did not changed significantly, following revised estimates for the quarter II 2025 in compared to the flash version published in Press release no. 206 from 14 August 2025.

The evolution of quarterly Gross domestic product over the period 2023 - 2025 calculated as gross and seasonally adjusted series, is shown in the table below.

Tabel 1: The evolution of quarterly Gross Domestic Product

		Q1	Q2	Q3	Q4	Year
- in % as against the corresponding period of the previous year -						
Unadjusted series	2023	102.7	101.2	102.3	103.3	102.4
	2024	100.3	100.9	101.5	100.5	100.8
	2025	100.3	100.3	-	-	-
Unadjusted series by method chain-linked volume technique with reference year 2020 ^{*)}	2023	101.6	103.0	102.9	102.0	102.4
	2024	102.1	100.9	100.1	100.5	100.8
	2025	100.5	102.4	-	-	-
Seasonally adjusted series ^{**)}	2023	101.6	102.7	103.2	102.1	-
	2024	102.0	100.7	100.2	100.4	-
	2025	100.7	102.1	-	-	-
- in % as against the previous quarter -						
Seasonally adjusted series ^{**)}	2023	100.1	101.1	100.8	100.2	-
	2024	99.9	99.8	100.3	100.4	-
	2025	100.1	101.2	-	-	-

^{*)} see the methodological details on page 4, point IV

^{**)} seasonal adjustment based on unadjusted series expressed in chain-linked volume technique with ref. year 2020

[The data of the table in Excel format.](#)

¹ Working days and seasonally adjusted series

Seasonally adjusted series

Gross domestic product - seasonally adjusted data - estimation for the quarter II 2025 was by 471264.5 million lei current prices, up - in real terms - by 1.2% compared with quarter I 2025 and 2.1% compared with quarter II 2024.

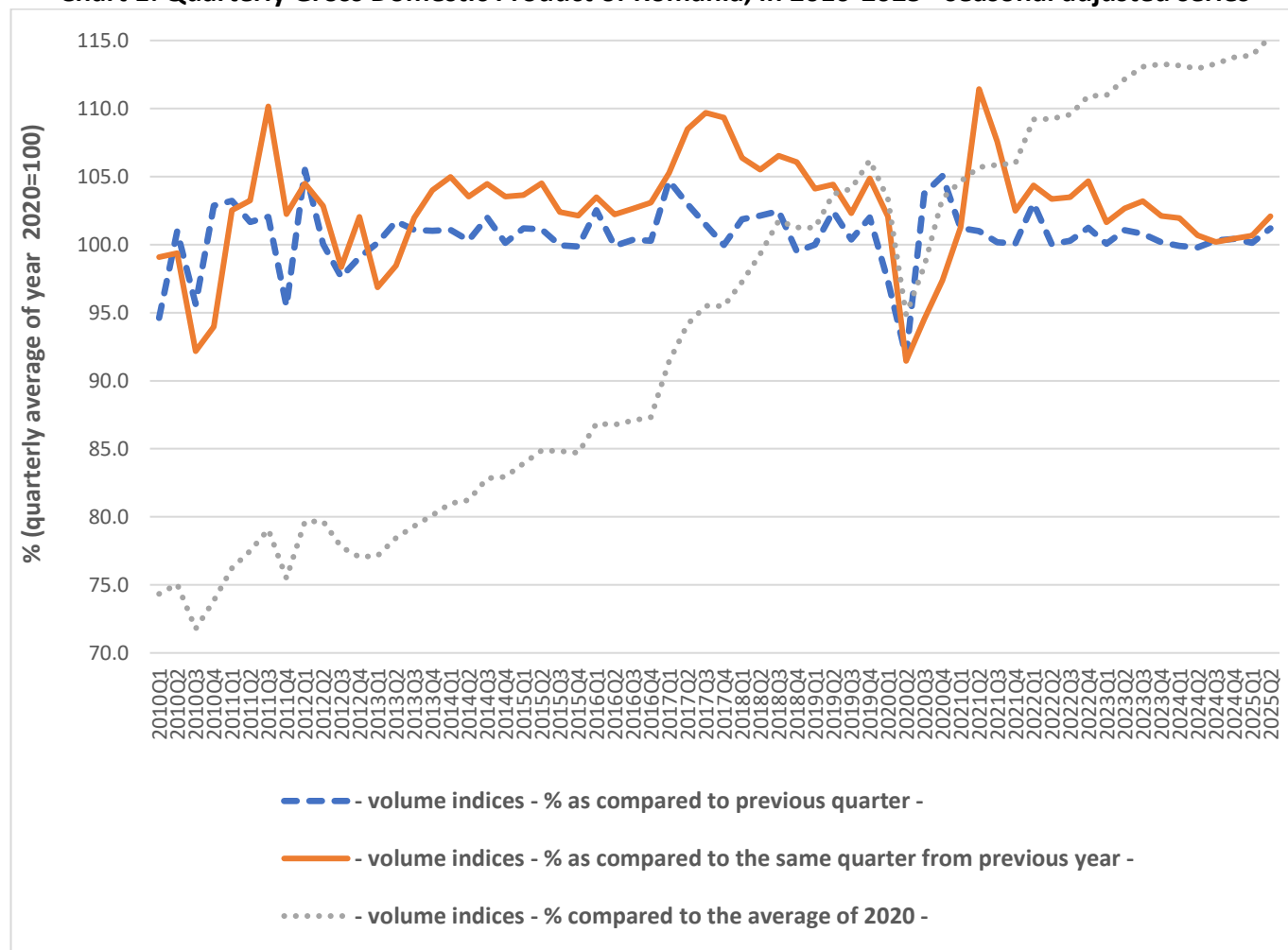
Table 2: GDP, in the first half of year 2025 - seasonally adjusted series

	Q1	Q2	First half of year
Millions RON, current prices	460614.1	471264.5	931878.6
In % as against the previous quarter	100.1	101.2	-
In % as against the corresponding period of the previous year	100.7	102.1	101.4

[The data of the table in Excel format.](#)

Gross domestic product estimated for semester I 2025 was 931878.4 million lei current prices, increasing - in real terms - with 1.4% compared to semester I 2024.

Chart 1: Quarterly Gross Domestic Product of Romania, in 2010-2025 - seasonal adjusted series



[The data of the graph in Excel format.](#)

Unadjusted series

Gross domestic product – unadjusted series - estimated for quarter II 2025 was 450564.1 million lei current prices, increasing - in real terms - with 0.3% as compared with quarter II 2024.

Table 3: GDP, in the first half of year 2025 - unadjusted series

	Q1	Q2	First half of year
Millions RON, current prices	375773.6	450564.1	826337.7
In % as against the corresponding period of the previous year	100.3	100.3	100.3

[The data of the table in Excel format.](#)

Gross domestic product estimated for semester I 2025 was 826337.7 million lei current prices, increasing - in real terms - with 0.3% as compared with semester I 2024.

In tables 6, 7 and 8 data on Gross Domestic Product in current prices, volume indices and deflator indices - gross and seasonally adjusted series - are presented for the second quarter and the first semester 2025.

The contribution of resources and uses to the growth rate of GDP

Resources

At the GDP growth in the first semester of 2025 as compared to semester I of 2024, the following economic activities made positive contributions:

- Construction (+0.3%), with a share of +5.2% of GDP formation and whose volume of activity increased by +5.6%;
- Information and communication (+0.1%), with a share of +7.4% of GDP and whose volume of activity increased by +1.1%.

A negative contribution was recorded by the next industries:

- Industry (-0.3%), with a share of +16.1% of GDP and whose volume of activity decreased by -1.5%;
- Wholesale and retail; repair of motor vehicles and motorcycles; transport and storage; hotels and restaurants (-0.1%), with a share of +22.7% of GDP and whose volume of activity has decreased by -0.2%;
- Professional, scientific and technical activities; activities of administrative services and support services (-0.2%), with a share of +7.8% of GDP and whose volume of activity has decreased by -2.9%.

The following sectors made no contribution to GDP growth:

- Agriculture, forestry and fishing with a share of +1.9% of GDP and whose volume of activity increased by +1.7%;
- Financial intermediation and insurance with a share of +3.1% of GDP and whose volume of activity has decreased by -0.4%;
- Real estate activities with a share of +7.4% of GDP and whose volume of activity has stagnated;
- Public administration and defence; social insurance of public sector; education; health and social assistance with a share of +14.0% of GDP and whose volume of activity increased by +0.1%;

- Shows, culture and recreation activities; repair of households goods and other services with a share of +3.8% of GDP and whose volume of activity decreased by -0.2%.

Net taxes on the product, with a share of 10.6% to GDP formation, contributed +0.5% to GDP growth, their volume increasing by +5.0%.

Table 4: The contribution of GDP resources to the nominal value and growth rate of GDP, in Q2 and in the first half of 2025

	Contribution to the nominal value of GDP - %		Contribution to the growth rate of GDP - %	
	Q2	First half of the year	Q2	First half of the year
Agriculture, forestry and fishing	2.0	1.9	0.1	0.0
Mining and quarrying; manufacturing; electricity, gas, steam and air conditioning production and supply; water supply; sewerage, waste management and decontamination activities	16.3	16.1	0.0	-0.3
Construction	5.6	5.2	0.1	0.3
Wholesale and retail; repair of motor vehicles and motorcycles; transport and storage; hotels and restaurants	22.3	22.7	0.1	-0.1
Information and communication	6.8	7.4	0.1	0.1
Financial intermediation and insurance	2.9	3.1	0.0	0.0
Real estate activities	7.3	7.4	-0.1	0.0
Professional, scientific and technical activities; activities of administrative services and support services	9.0	7.8	-0.3	-0.2
Public administration and defence; social insurance of public sector; education; health and social assistance	12.5	14.0	0.0	0.0
Shows, culture and recreation activities; repair of households goods and other	4.9	3.8	0.0	0.0
Gross value added	89.6	89.4	0.0	-0.2
Net taxes on products	10.4	10.6	0.3	0.5
Gross domestic product	100.0	100.0	0.3	0.3

[The data of the table in Excel format.](#)

Uses

From GDP uses standpoint, the evolution was mainly due to:

- Final consumption expenditure of households, whose volume was increased by +1.4%, contributing with +0.9% to the growth of GDP;
- Individual final consumption expenditure of General government, whose volume was decreased by -3.2%, contributing with -0.3% to the change of GDP;
- Collective final consumption expenditure of General government, whose volume was reduced by -1.6%, contributing with -0.2% to the change of GDP;
- Gross fixed capital formation, whose volume was increased by +2.0%, contributing with +0.5% to the growth of GDP;

Furthermore, net export recorded a negative contribution to the GDP growth rate (-1.4%), as a consequence of increase of the volume of imports of goods and services with (+5.6%) correlated with a slower increasing in the volume of exports of goods and services (+2.8%).

Tabel 5: The contribution of GDP expenditure to the nominal value and growth rate of GDP, in Q2 and in the first half of 2025

	Contribution to the nominal value of GDP - %		Contribution to the growth rate of GDP - %	
	Q2	First half of the year	Q2	First half of the year
Total final consumption	79.7	82.3	0.5	0.4
Actual individual consumption of households	69.2	71.8	0.7	0.6
Final consumption expenditure of households	60.7	63.4	0.9	0.9
Final consumption expenditure of Non-profit institutions serving households	0.4	0.4	-0.1	0.0
Individual final consumption expenditure of General government	8.1	8.0	-0.1	-0.3
Collective final consumption expenditure of General government	10.5	10.5	-0.2	-0.2
Gross fixed capital formation	25.7	23.5	-0.1	0.5
Change in inventories	0.4	0.3	0.3	0.8
Net export	-5.8	-6.1	-0.4	-1.4
Export of goods and services	36.8	39.8	1.6	1.1
Import of goods and services	42.6	45.9	2.0	2.5
Gross domestic product	100.0	100.0	0.3	0.3

[The data of the table in Excel format.](#)

Revisions

The seasonally adjusted series of quarterly Gross Domestic Product remained unchanged for the quarter II 2025 provisional version (1) as against flash version published in Press release no. 206 from 14 August 2025.

Seasonally adjusted series are recalculated quarterly in line with European recommendations.

Tabel 6: GROSS DOMESTIC PRODUCT BY RESOURCES AND USES, IN Q2 2025**- unadjusted series -**

	Millions RON current prices	Volume indices – în % as against Q2 2024	Price indices – în % as against Q2 2024
Agriculture, forestry and fishing	9196.6	102.5	105.7
Minning and quarrying; manufacturing; electricity, gas, steam and air conditioning production and supply; water supply; sewerage, waste management and decontamination activities	73623.2	99.8	102.6
Construction	25372.9	102.8	109.2
Wholesale and retail; repair of motor vehicles and motorcycles; transport and storage; hotels and restaurants	100486.1	100.4	106.4
Information and communication	30474.0	101.2	107.2
Financial intermediation and insurance	13070.2	99.1	111.6
Real estate activities	32776.8	99.3	107.9
Professional, scientific and technical activities; activities of administrative services and support services	40398.2	96.9	107.8
Public administration and defence; social insurance of public sector; education; health and social assistance	56441.1	99.8	104.5
Shows, culture and recreation activities; repair of households goods and other services	22084.2	100.7	106.5
Gross value added	403923.3	100.0	106.0
Net taxes on products ¹⁾	46640.8	103.2	119.5
Gross domestic product	450564.1	100.3	107.3
Final consumption	359154.5	100.5	105.1
Actual individual consumption of households ²⁾	311958.1	100.8	105.2
Final consumption expenditure of households	273767.3	101.2	105.3
Final consumption expenditure of Non-profit institutions serving households	1801.0	83.9	106.3
Individual final consumption expenditure of General government	36389.8	98.6	104.4
Collective final consumption expenditure of General government ³⁾	47196.4	98.8	104.2
Gross capital formation	117578.8	100.6	111.5
of which:			
Gross fixed capital formation	115858.2	99.7	104.5
Net export	-26169.2	-	-
Export of goods and services	165663.8	103.5	103.4
Import of goods and services	191833.0	103.6	102.2

1) Represents the difference between taxes on product due to the State Budget (VAT, excise duties, other taxes) and product subsidies paid from the State Budget.

2) Comprises: expenditure of population households for purchasing goods and services in view to meet their members needs, the expenditure for individual consumption of public administration (education, health, social security and social activities, culture, sport, leisure activities, collection of household waste) and the expenditure for individual consumption of non-profit institutions serving households (religious organisations, trade unions, political parties, unions, foundations, cultural and sport associations).

3) Comprises the expenditure for collective consumption of public administration (general public services, national defence and territory security, public order and security, legislative and regulatory activities, research & development, etc.).

[The data of the table in Excel format.](#)

Tabel 7: GROSS DOMESTIC PRODUCT BY RESOURCES AND USES, IN Q2 2025

- seasonally adjusted series -			
	Millions RON current prices	Volume indices – în % as against Q1 2025	Price indices – în % as against Q1 2025
Agriculture, forestry and fishing	16405.4	99.8	109.7
Minning and quarrying; manufacturing; electricity, gas, steam and air conditioning production and supply; water supply; sewerage, waste management and decontamination activities	78972.3	97.3	105.0
Construction	37753.1	100.2	103.4
Wholesale and retail; repair of motor vehicles and motorcycles; transport and storage; hotels and restaurants	96777.5	101.1	104.1
Information and communication	32382.7	99.2	103.4
Financial intermediation and insurance	13640.3	99.5	102.5
Real estate activities	33813.3	96.5	105.4
Professional, scientific and technical activities; activities of administrative services and support services	39742.7	101.3	102.7
Public administration and defence; social insurance of public sector; education; health and social assistance	59051.1	100.8	99.7
Shows, culture and recreation activities; repair of households goods and other services	14094.0	102.1	102.5
Gross value added	422632.4	100.6	102.6
Net taxes on products ¹⁾	49237.4	110.6	96.8
Statistical discrepancy	-605.3	-	-
Gross domestic product	471264.5	101.2	101.1
Final consumption	379261.0	100.8	102.3
Actual individual consumption of households ²⁾	331144.5	100.3	101.9
Final consumption expenditure of households	292159.2	100.0	102.3
Final consumption expenditure of Non-profit institutions serving households	3233.8	91.5	92.8
Individual final consumption expenditure of General government	35751.5	103.0	100.1
Collective final consumption expenditure of General government ³⁾	48116.5	106.1	103.7
Gross capital formation	118962.7	101.3	92.9
of which:			
Gross fixed capital formation	119082.6	91.0	103.9
Net export	-27918.1	-	-
Export of goods and services	166617.5	98.8	103.0
Import of goods and services	194535.6	98.3	102.4
Statistical discrepancy	958.9	-	-

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3) Comprises the expenditure for collective consumption of public administration (general public services, national defence and territory security, public order and security, legislative and regulatory activities, research & development, etc.).

Tabel 8: GROSS DOMESTIC PRODUCT BY RESOURCES AND USES, IN THE FIRST HALF OF 2025

- unadjusted series -

	Milions RON current prices	Volume indices – în % as against the first half of 2024	Price indices – în % as against the first half of 2024
Agriculture, forestry and fishing	15384.0	101.7	105.1
Minning and quarrying; manufacturing; electricity, gas, steam and air conditioning production and supply; water supply; sewerage, waste management and decontamination activities	132952.7	98.5	103.1
Construction	42499.5	105.6	107.9
Wholesale and retail; repair of motor vehicles and motorcycles; transport and storage; hotels and restaurants	187671.9	99.8	106.0
Information and communication	61498.6	101.1	106.0
Financial intermediation and insurance	25672.9	99.6	112.3
Real estate activities	61411.7	100.0	107.4
Professional, scientific and technical activities; activities of administrative services and support services	64081.9	97.1	108.3
Public administration and defence; social insurance of public sector; education; health and social assistance	115736.4	100.1	106.6
Shows, culture and recreation activities; repair of households goods and other services	31512.1	99.8	107.0
Gross value added	738421.7	99.8	106.2
Net taxes on products ¹⁾	87916.0	105.0	120.7
Gross domestic product	826337.7	100.3	107.6
Final consumption	680362.0	100.5	105.5
Actual individual consumption of households ²⁾	593932.9	100.8	105.3
Final consumption expenditure of households	524160.0	101.4	105.2
Final consumption expenditure of Non-profit institutions serving households	3698.5	90.2	107.4
Individual final consumption expenditure of General government	66074.4	96.8	106.3
Collective final consumption expenditure of General government ³⁾	86429.1	98.4	106.4
Gross capital formation	196836.6	105.8	111.1
of which:			
Gross fixed capital formation	194456.9	102.0	105.0
Net export	-50860.9	-	-
Export of goods and services	328784.4	102.8	103.9
Import of goods and services	379645.3	105.6	102.4

1) Represents the difference between taxes on product due to the State Budget (VAT, excise duties, other taxes) and product subsidies paid from the State Budget.

2) Comprises: expenditure of population households for purchasing goods and services in view to meet their members needs, the expenditure for individual consumption of public administration (education, health, social security and social activities, culture, sport, leisure activities, collection of household waste) and the expenditure for individual consumption of non-profit institutions serving households (religious organisations, trade unions, political parties, unions, foundations, cultural and sport associations).

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[The data of the table in Excel format.](#)

Supplementary information:

For an accurate interpretation of the indicators, please see the [Methodological notes](#).

Gross and seasonally adjusted quarterly Gross Domestic Product series for the period Q1 1995 to Q2 2025 can be accessed at the address:

<https://insse.ro/cms/en/content/gross-domestic-product>

Gross domestic product for the quarter II 2025 provisional data (2), will be published by press release, according to the calendar on the NSI website, on 10 October 2025.

Comparative data with the other Member States of the European Union can be obtained from the Eurostat News Release to be published on September 5, 2025 which can be consulted at:

<https://ec.europa.eu/eurostat/>

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