



Domain: Quarterly Gross domestic product – “flash” estimates

GROSS DOMESTIC PRODUCTS IN Q2 2021 WAS, IN REAL TERMS, BY 1.8%¹ HIGHER, AS COMPARED TO Q1 2021.

- As against the same quarter of 2020, the Gross Domestic Product recorded an increase by 13.0% for the unadjusted series and by 13.6% for the seasonally adjusted series;
- In the first semester of 2021, as against the same period of the previous year, the Gross Domestic product increased by 6.5% for the unadjusted series and by 6.2% for the seasonally adjusted series;
- The seasonally adjusted series of quarterly Gross Domestic Product was re-adjusted as a result of the introduction of the estimates for Q2 2021, being revised as compared to the version published in the Press release no. 174 of 8 July 2021.

The evolution of the quarterly Gross Domestic Product for the period 2019 – 2021, unadjusted and seasonally adjusted series, is presented in the table below.

Table 1: Quarterly Gross Domestic Product

		Q1	Q2	Q3	Q4	Year
- in % as against the corresponding period of the previous year -						
Unadjusted series	2019	105.0	104.4	103.0	104.3	104.1
	2020	102.4	90.0	94.4	98.6	96.1
	2021	99.8	113.0	-	-	-
Seasonally adjusted series	2019	105.0	104.4	103.5	103.5	-
	2020	102.5	90.6	94.6	97.7	-
	2021	99.6	113.6	-	-	-
- in % as against the previous quarter -						
Seasonally adjusted series	2019	101.6	101.0	100.3	100.7	-
	2020	100.5	89.2	104.8	104.0	-
	2021	102.5	101.8	-	-	-

[The data of the table in Excel format.](#)

¹ Working days and seasonally adjusted series

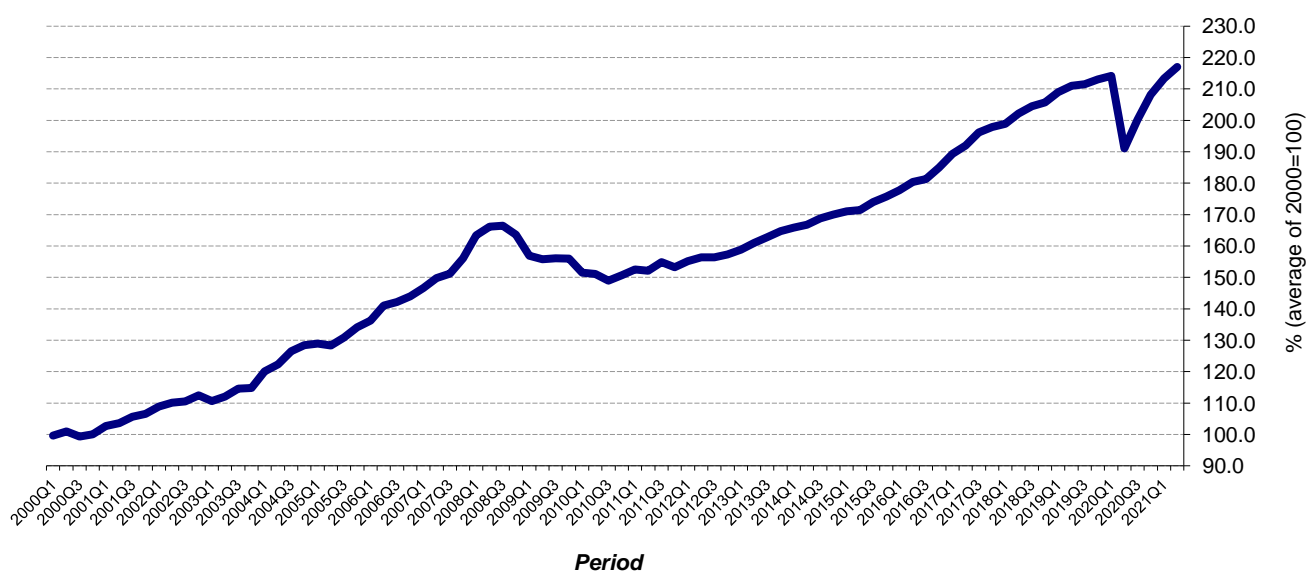
Seasonally adjusted series

In Q2 2021, as compared to the previous quarter, the Gross Domestic Product increased by 1.8%.

As compared to the same quarter of 2020, the Gross Domestic Product increased by 13.6%.

In the first half of the year 2021, the Gross Domestic Product increased by 6.2% as compared to the same period of 2020.

Graph 1: Quarterly Gross Domestic Product of Romania, in the period 2000 – 2021 (seasonally adjusted series)



[The data of the graph in Excel format.](#)

Unadjusted series

As compared to the same quarter of 2020, Gross Domestic Product in Q2 2021 increased by 13.0%.

In the first half of the year 2021 the Gross Domestic Product increased by 6.5% as compared to the same period of 2020.

Revisions

As a result of the revision of the unadjusted series by including the estimates for Q2 2021 in the quarterly series, the seasonally adjusted series were re-estimated, the volume indices being revised as compared to the version published in the Press release no. 174 of July 8, 2021 so, the results for the first quarter of 2021, as compared to the fourth quarter of 2020, had been revised from 102.9% to 102.5%;

The seasonally adjusted series are quarterly re-estimated due to the change in adopted models, in the number of regression factors used, in the unadjusted series and in the number of available observations.

Supplementary information:

The Gross domestic product flash estimates, as well as the provisional ones, are affected by the difficulties posed by the pandemic crisis and by the establishment of the State of emergency and alert. These difficulties are connected to the collection of basic data representing entries for national accounts and have materialized by an increase of the non-response rate. To complete the information alternative data sources had been used in order to diminish, as much as possible, the impact of these effects on the quality of the produced indicators. According to current practice, the data published today will be revised, according to the Press Release Calendar and the national accounts revision policy published on NIS web-site, when new data sources become available.

For an accurate interpretation of the indicators, please see the [Methodological notes](#).

The Gross Domestic Product for Q2 2021, [in provisional form \(1\)](#), will be published in a press release, according to the schedule found on the INS website, on September 7, 2021.

Comparative data with the other European Union Member States are to be found in the Eurostat News Release to be published on August 17, 2021 which could be found following the link:

<https://ec.europa.eu/eurostat/>

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