

Domain: Quarterlu Gross domestic product – “flash” estimates

## GROSS DOMESTIC PRODUCTS IN Q2 2018 WAS, IN REAL TERMS, BY 1.4%<sup>1</sup> HIGHER, AS COMPARED TO Q1 2018.

- As against the same quarter of 2017, the Gross Domestic Product recorded an increase by 4.1% for the unadjusted series and by 4.2% for the seasonally adjusted series;
- In the first semester of 2018, as against the same period of the previous year, the Gross Domestic product increased by 4.0% for the unadjusted series and by 4.2% for the seasonally adjusted series;
- The seasonally adjusted series of quarterly Gross Domestic Product was re-adjusted as a result of the introduction of the estimates for Q2 2018, being revised as compared to the version published in the Press release no. 172 of 6 July 2018.

The evolution of the quarterly Gross Domestic Product for the period 2016 – 2018, unadjusted and seasonally adjusted series, is presented in the table below.

**Table 1: Quarterly Gross Domestic Product**

		Q1	Q2	Q3	Q4	Year
<b>- in % as against the corresponding period of the previous year -</b>						
<b>Unadjusted series</b>	<b>2016</b>	104.3	106.0	104.3	104.8	104.8
	<b>2017</b>	105.7	106.1	108.8	106.7	106.9
	<b>2018</b>	104.0	104.1	-	-	-
<b>Seasonally adjusted series</b>	<b>2016</b>	104.3	106.0	104.1	104.9	-
	<b>2017</b>	105.9	106.1	108.4	106.6	-
	<b>2018</b>	104.3	104.2	-	-	-
<b>- in % as against the previous quarter -</b>						
<b>Seasonally adjusted series</b>	<b>2016</b>	101.4	101.3	100.1	102.0	-
	<b>2017</b>	102.4	101.5	102.2	100.3	-
	<b>2018</b>	100.1	101.4	-	-	-

[The data of the table in Excel format.](#)

<sup>1</sup> Working days and seasonally adjusted series

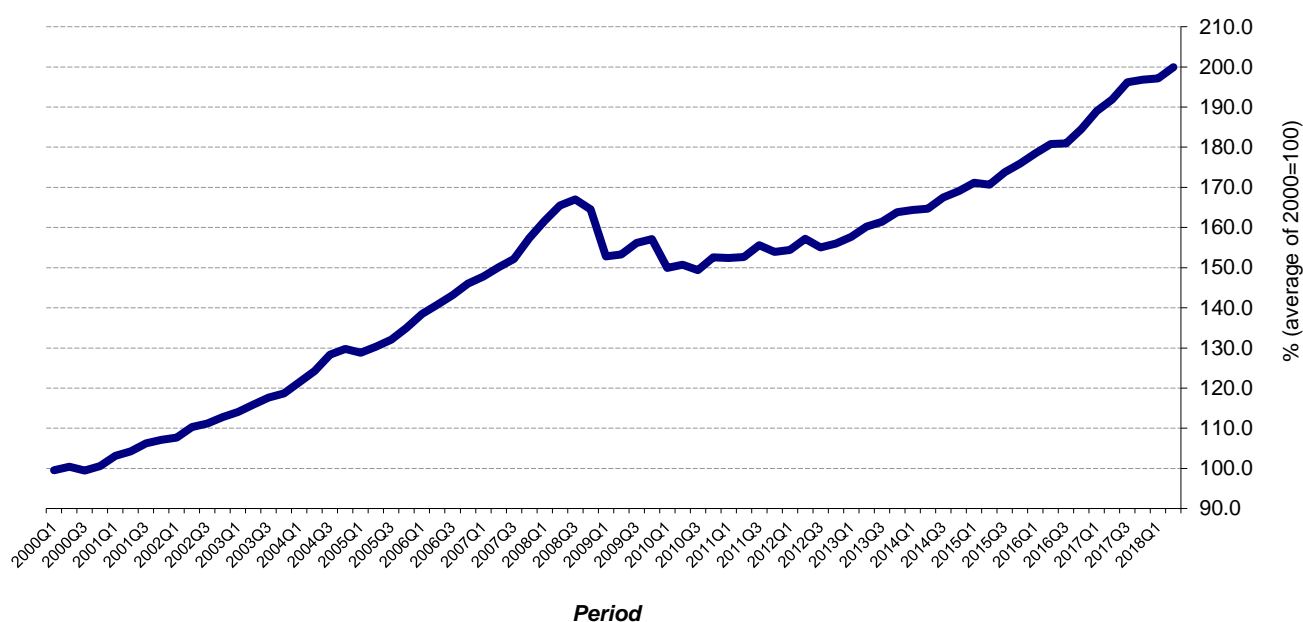
## Seasonally adjusted series

In Q2 2018, as compared to the previous quarter, the Gross Domestic Product increased by 1.4%.

As compared to the same quarter of 2017, the Gross Domestic Product increased by 4.2%.

In the first half of the year 2018, the Gross Domestic Product increased by 4.2% as compared to the same period of 2017.

**Graph 1: Quarterly Gross Domestic Product of Romania, in the period 2000 – 2018 (seasonally adjusted series)**



[The data of the graph in Excel format.](#)

## Unadjusted series

As compared to the same quarter of 2017, Gross Domestic Product in Q2 2018 increased by 4.1%.

In the first half of the year 2018 the Gross Domestic Product increased by 4.0% as compared to the same period of 2017.

## Revisions

As a result of the revision of the unadjusted series by including the estimates for Q2 2018 in the quarterly series, the seasonally adjusted series were re-estimated, without recording significant changes of the volume indices as compared to the version published in the Press release no. 172 of July 6, 2018.

The seasonally adjusted series are quarterly re-estimated due to the change in adopted models, in the number of regression factors used, in the unadjusted series and in the number of available observations.

## Supplementary information:

For an accurate interpretation of the indicators, please see the [Methodological notes](#).

The Gross Domestic Product for Q2 2018, in provisional form (1), will be published in a press release, according to the schedule found on the INS website, on September 7, 2018.

Comparative data with the other European Union Member States are to be found in the Eurostat News Release to be published on August 14, 2018 which could be found following the link:

<http://epp.eurostat.ec.europa.eu/portal/page/portal/eurostat/home/>.

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