



Domain: Quarterly Gross domestic product - "flash" estimates

GROSS DOMESTIC PRODUCTS IN Q2 2017 WAS, IN REAL TERMS, BY 1.6%¹ HIGHER, AS COMPARED TO Q1 2017.

- As against the same quarter of 2016, the Gross Domestic Product recorded an increase by 5.9% for the unadjusted series and by 5.7% for the seasonally adjusted series;
- In the first semester of 2017, as against the same period of the previous year, the Gross Domestic product increased by 5.8% for the unadjusted series and by 5.7% for the seasonally adjusted series;
- The seasonally adjusted series of quarterly Gross Domestic Product was re-adjusted as a result of the introduction of the estimates for Q2 2017, being revised as compared to the version published in the Press release no. 171 of 7 July 2017.

The evolution of the quarterly Gross Domestic Product for the period 2015 – 2017, unadjusted and seasonally adjusted series, is presented in the table bellow.

Table 1: Quarterly Gross Domestic Product

| | | Q1 | Q2 | Q3 | Q4 | Year |
|---|------|-------|-------|-------|-------|-------|
| - in % as against the corresponding period of the previous year - | | | | | | |
| Unadjusted series | 2015 | 104.4 | 103.5 | 103.8 | 104.0 | 103.9 |
| | 2016 | 104.3 | 106.0 | 104.3 | 104.8 | 104.8 |
| | 2017 | 105.7 | 105.9 | - | - | - |
| Seasonally adjusted series | 2015 | 104.0 | 103.7 | 104.0 | 104.2 | - |
| | 2016 | 104.0 | 105.7 | 104.4 | 105.0 | - |
| | 2017 | 105.7 | 105.7 | - | - | - |
| - in % as against the previous quarter - | | | | | | |
| Seasonally adjusted series | 2015 | 101.3 | 100.0 | 101.9 | 101.0 | - |
| | 2016 | 101.1 | 101.6 | 100.7 | 101.6 | - |
| | 2017 | 101.8 | 101.6 | - | - | - |

[The data of the table in Excel format.](#)

¹ Working days and seasonally adjusted series

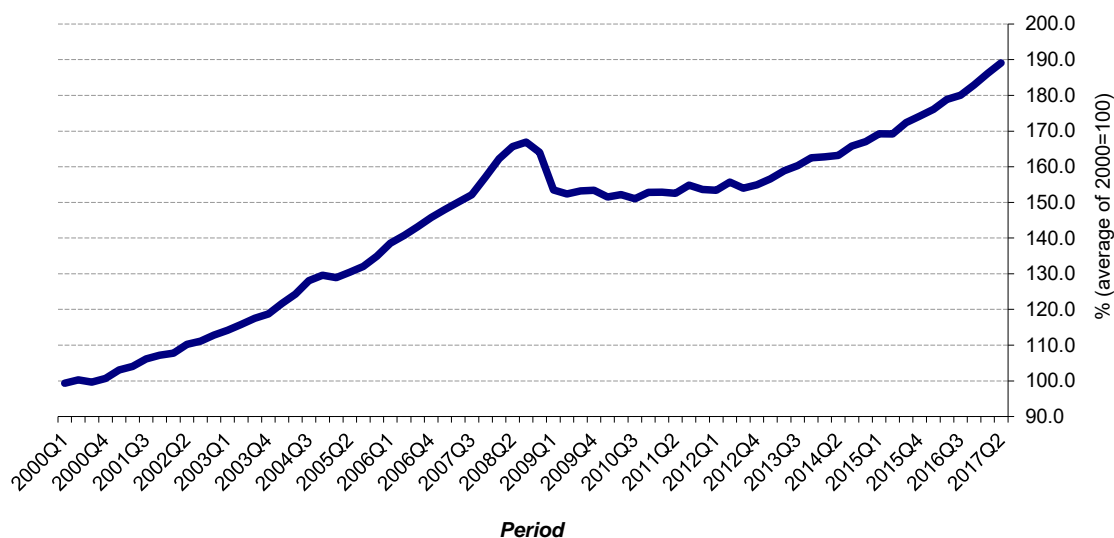
Seasonally adjusted series

In Q2 2017, as compared to the previous quarter, the Gross Domestic Product increased by 1.6%.

As compared to the same quarter of 2016, the Gross Domestic Product increased by 5.7%.

In the first half of the year 2017, the Gross Domestic Product increased by 5.7% as compared to the same period of 2016.

**Graph 1: Quarterly Gross Domestic Product of Romania,
in the period 2000 – 2017 (seasonally adjusted series)**



[The data of the graph in Excel format.](#)

Unadjusted series

As compared to the same quarter of 2016, Gross Domestic Product in Q2 2017 increased by 5.9%.

In the first half of the year 2017 the Gross Domestic Product increased by 5.8% as compared to the same period of 2016.

Revisions

As a result of the revision of the unadjusted series by including the estimates for Q2 2017 in the quarterly series, the seasonally adjusted series were re-estimated, the volume indices being revised as compared to the version published in the Press release no. 171 of July 7, 2017. So, the results for the first quarter of 2017, as compared to the fourth quarter of 2016, had been revised from 101.7% to 101.8%.

The seasonally adjusted series are quarterly re-estimated due to the change in adopted models, in the number of regression factors used, in the unadjusted series and in the number of available observations.

Supplementary information:

For an accurate interpretation of the indicators, please see the [Methodological notes](#).

The Gross Domestic Product for Q2 2017, in provisional form (1), will be published in a press release, according to the schedule found on the INS website, on September 5, 2017.

Comparative data with the other European Union Member States are to be found in the Eurostat News Release to be published on August 16, 2017 which could be found following the link: <http://epp.eurostat.ec.europa.eu/portal/page/portal/eurostat/home/>.

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