

Domain: Quarterlu Gross domestic product – “flash” estimates

## GROSS DOMESTIC PRODUCTS IN Q2 2015 WAS, IN REAL TERMS, BY 0.1%<sup>1</sup> HIGHER, AS COMPARED TO Q1 2015.

- As against the same quarter of 2014, the Gross Domestic Product recorded an increase by 3.2% for the unadjusted series and by 3.7% for the seasonally adjusted series;
- In the first semester of 2015, as against the same period of the previous year, the Gross Domestic product increased by 3.7% for the unadjusted series and by 3.8% for the seasonally adjusted series;
- The seasonally adjusted series of quarterly Gross Domestic Product was re-adjusted as a result of the introduction of the estimates for Q2 2015, being revised as compared to the version published in the Press release no. 166 of 7 July 2015.

The evolution of the quarterly Gross Domestic Product for the period 2013 – 2015, unadjusted and seasonally adjusted series, is presented in the table below.

Table 1: Quarterly Gross Domestic Product

		Q1	Q2	Q3	Q4	Year
- in % as against the corresponding period of the previous year -						
Unadjusted series	2013	102.1	101.4	104.2	105.2	103.4
	2014	104.1	101.5	103.0	102.7	102.8
	2015	104.3	103.2	-	-	-
Seasonally adjusted series	2013	101.9	102.0	104.0	104.7	-
	2014	103.7	102.4	102.9	102.6	-
	2015	103.8	103.7	-	-	-
- in % as against the previous quarter -						
Seasonally adjusted series	2013	101.1	101.5	100.8	101.2	-
	2014	100.2	100.2	101.3	100.9	-
	2015	101.4	100.1	-	-	-

The data of the table in Excel format.

<sup>1</sup> Date ajustate sezonier și în funcție de numărul de zile lucrătoare

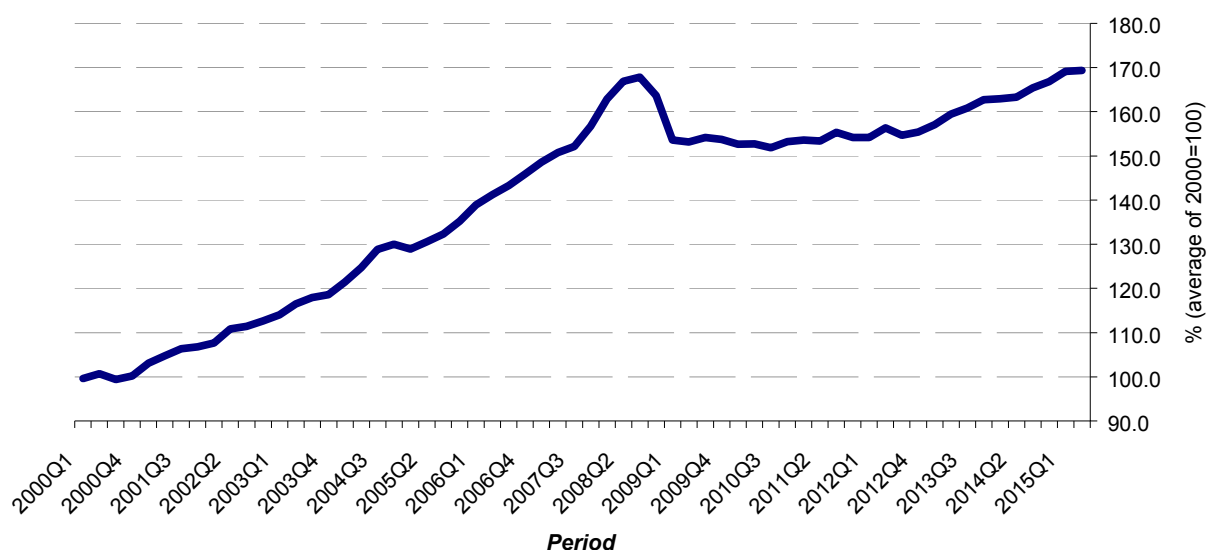
## Seasonally adjusted series

In Q1 2015, as compared to the previous quarter, the Gross Domestic Product increased by 0.1%.

As compared to the same quarter of 2014, the Gross Domestic Product increased by 3.7%.

In the first half of the year 2015, the Gross Domestic Product increased by 3.8% as compared to the same period of 2014.

**Graph 1: Quarterly Gross Domestic Product of Romania, in the period 2000 – 2015 (seasonally adjusted series)**



[The data of the graph in Excel format.](#)

## Unadjusted series

As compared to the same quarter of 2014, Gross Domestic Product in Q2 2015 increased by 3.2%.

In the first half of the year 2015 the Gross Domestic Product increased by 3.7% as compared to the same period of 2014.

## Revisions

As a result of the revision of the unadjusted series by including the estimates for Q2 2015 in the quarterly series, the seasonally adjusted series were re-estimated, the volume indices being revised as compared to the version published in the Press release no. 166 of 7 July 2015 as following:

- the results for the first quarter of 2014, as compared to the fourth quarter of 2013, had been revised from 100.1% to 100.2%;
- the results for the second quarter of 2014, as compared to the first quarter of 2013, had been revised from 99.4% to 100.2%;
- the results for the third quarter of 2014, as compared to the second quarter of 2013, had been revised from 102.2% to 101.3%;

- the results for the fourth quarter of 2014, as compared to the third quarter of 2013, had been revised from 101.0% to 100.9%;
- the results for the first quarter of 2015, as compared to the fourth quarter of 2014, had been revised from 101.5% to 101.4%.

The seasonally adjusted series are quarterly re-estimated due to the change in adopted models, in the number of regression factors used, in the unadjusted series and in the number of available observations.

### Supplementary information:

For an accurate interpretation of the indicators, please see the [Methodological notes](#).

The Gross Domestic Product for Q1 2015, in provisional form (1), will be published in a press release, according to the schedule found on the INS website, on September 4, 2015.

Comparative data with the other European Union Member States are to be found in the Eurostat News Release to be published on August, 14, 2015 which could be found following the link: <http://epp.eurostat.ec.europa.eu/portal/page/portal/eurostat/home/>.

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