

Domain: Quarterly Gross domestic product – “flash” estimates

GROSS DOMESTIC PRODUCTS IN Q1 2019 WAS, IN REAL TERMS, BY 1.3%¹ HIGHER, AS COMPARED TO Q4 2018.

- As against the same quarter of 2018, the Gross Domestic Product recorded an increase by 5.0% for the unadjusted series and by 5.1% for the seasonally adjusted series;
- The seasonally adjusted series of quarterly Gross Domestic Product was re-adjusted as a result of the introduction of the estimates for Q1 2019, differences being recorded as compared to the version published in the Press release no. 83 of April 8, 2019.

The evolution of the quarterly Gross Domestic Product for the period 2017 – 2019, unadjusted and seasonally adjusted series, is presented in the table below.

Table 1: Quarterly Gross Domestic Product

		Q1	Q2	Q3	Q4	Year
- in % as against the corresponding period of the previous year -						
Unadjusted series	2017	105.7	106.1	108.8	106.8	107.0
	2018	104.0	104.1	104.2	104.1	104.1
	2019	105.0	-	-	-	-
Seasonally adjusted series	2017	106.1	106.2	108.0	106.7	-
	2018	104.6	104.3	103.9	104.0	-
	2019	105.1	-	-	-	-
- in % as against the previous quarter -						
Seasonally adjusted series	2017	102.3	101.5	101.9	100.8	-
	2018	100.3	101.2	101.5	101.0	-
	2019	101.3	-	-	-	-

[The data of the table in Excel format.](#)

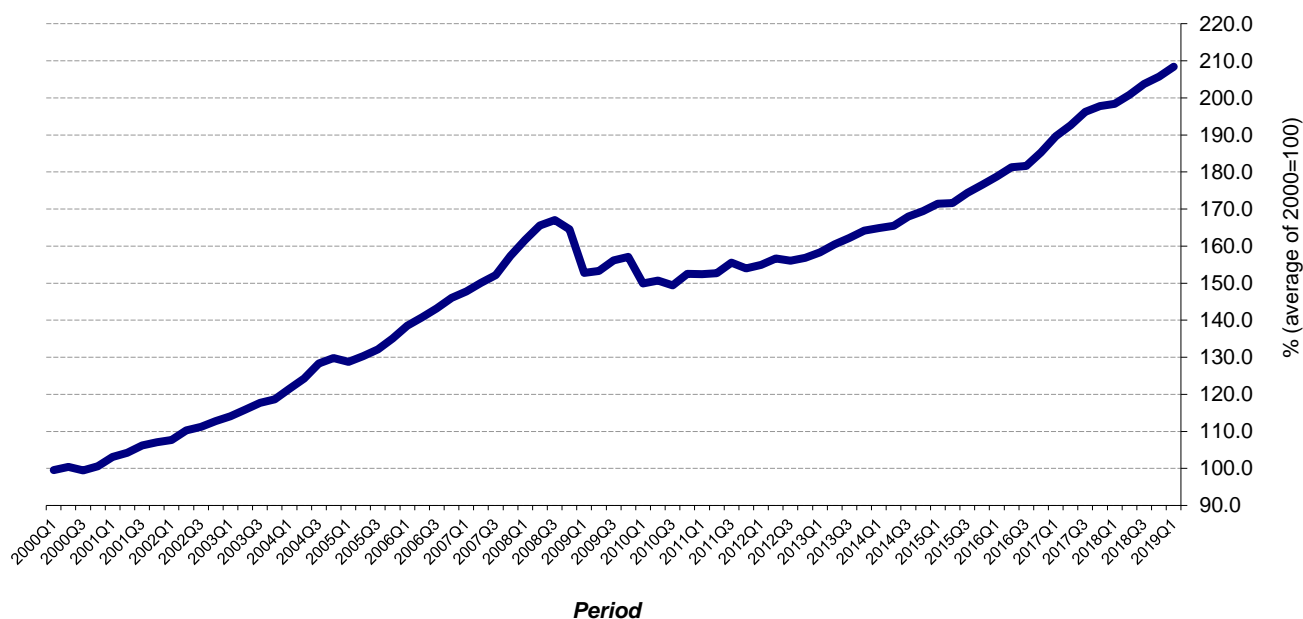
¹ Working days and seasonally adjusted series

Seasonally adjusted series

In Q1 2019, as compared to the previous quarter, the Gross Domestic Product increased by 1.3%.

As compared to the same quarter of 2018, the Gross Domestic Product increased by 5.1%.

**Graph 1: Quarterly Gross Domestic Product of Romania,
in the period 2000 – 2019 (seasonally adjusted series)**



[The data of the graph in Excel format.](#)

Unadjusted series

As compared to the same quarter of 2018, Gross Domestic Product in Q1 2019 increased by 5.0%.

Revisions

As a result of the revision of the unadjusted series by including the estimates for Q1 2019 in the quarterly series, the seasonally adjusted series were re-estimated, the volume indices being revised as compared to the version published in the Press release no. 83 of April 8, 2019 as following:

- the results for the second quarter of 2018, as compared to the previous quarter, , had been revised from 101.3% to 101.2%;
- the results for the third quarter of 2018, as compared to the second quarter of 2018, had been revised from 101.4% to 101.5%;
- the results for the fourth quarter of 2018, as compared to the previous quarter, had been revised from 100.9% to 101.0%.

The seasonally adjusted series are quarterly re-estimated due to the change in adopted models, in the number of regression factors used, in the unadjusted series and in the number of available observations.

Supplementary information:

For an accurate interpretation of the indicators, please see the [Methodological notes](#).

The Gross Domestic Product for Q1 2019, in provisional form (1), will be published in a press release, according to the schedule found on the INS website, on June 6, 2019.

Comparative data with the other European Union Member States are to be found in the Eurostat News Release to be published on May 15, 2019 which could be found following the link:

<http://epp.eurostat.ec.europa.eu/portal/page/portal/eurostat/home/>.

Communication Department

e-mail: biroupresa@insse.ro

Tel: + 4021 3181869