

PRESS RELEASE

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Average number of pensioners and average monthly pension, In the fourth quarter of 2014

For correct interpretation of results, please consult the Methodological notes from page 3 of the Press release

In the fourth quarter of 2014, the average number of pensioners was 5346 thousands persons, decreasing with 47 thousands persons as against the same quarter of the previous year and with 4 thousands persons as against the third quarter of 2014.

The average monthly pension was, in the fourth quarter of 2014, 847 lei, increasing with 4.4% as against the same quarter of the previous year and equal with the third quarter of 2014.

Social insurance pensioners represented the majority (99.9%) of the total number of pensioners.

State social insurance pensioners represented 87.8% out of the total insurance pensioners.

Average state monthly pension was 844 lei, in the fourth quarter of 2014, with big differences in the territorial area (according to NUTS 3) , the gap between the minimum and maximum value being over 350 de lei (678 lei în Giurgiu as against 1068 lei in Bucharest).

The average number of pensioners and average monthly pension, by pension system

	Average number - thousands persons-			Average monthly pension -lei/month -		
	Q.IV 2013	Q.III 2014	Q.IV 2014	Q.IV 2013	Q.III 2014	Q.IV 2014
TOTAL (I+II+III)	5393	5350	5346	811	847	847
I. Social insurance - total	5387	5345	5341	811	847	848
<i>of which:</i>						
- state social insurance	4684	4682	4690	811	845	844
II. Beneficiaries of social support – type of pension	1	1	1	202	210	211
III. I.O.V.R.	5	4	4	234	233	232

By categories of pensions, the number of social insurance pensioners was represented mainly (73.4%) by the number **old age pensioners**.

The anticipated and partial anticipated old age categories of pensioners represented 2.1%.

The average number of social insurance pensioners and average monthly pension, by categories of pension

	Average number - thousands persons-			Average monthly pension -lei/month -		
	Q.IV 2013	Q.III 2014	Q.IV 2014	Q.IV 2013	Q.III 2014	Q.IV 2014
TOTAL (A+B+C+D+E)	5387	5345	5341	811	847	848
<i>of which:</i>						
A) Old age	3924	3915	3921	918	958	960
B) Anticipated	16	20	21	989	1047	1040
C) Partial anticipated	99	95	92	618	633	624
D) Disability	730	709	701	571	580	574
E) Survivor	618	606	606	446	470	469

The real pension index for the fourth quarter of 2014, as against previous quarter, calculated as the ratio between the nominal pension index and the consum prices index, was 99.9%.

The total number of beneficiaries of *EGO no 6/2009 regarding the minimum guaranteed social pension* (social indemnity) in the fourth quarter of 2014, was 495.0 thousands persons, of which:

- 384.2 thousands persons from state social insurance system, representing 8.2% out of the total pensioners of this category;
- 110.8 thousands persons from the former system of farmers representing 22.4% out of the total pensioners of this category.

Methodological notes

1. Data collection was performed based on the questionnaires filled in by National House of Public Pensions (for state social insurance and farmers pensioners), Ministry of Defense, Ministry of Internal Affairs, Romanian Intelligence Service, Ministry of Culture, Insurance House of Lawyers.

2. Concepts and definitions

The average number of pensioners includes the total pensioners from Romania, by any pension system, that of public system of pensions (including social support – type of pension, IOVR - disabled, veterans and war widows) and non-integrated pension systems (lawyers, cults). The indicator is computed by summing up of the total number of paid monthly pensioners divided by the number of months from the reference period.

- **Average number of social insurance pensioners** includes:
 - state social insurance pensioners;
 - social insurance coming from the former sistem for farmers;
 - social insurance pensioners from Ministry of Defence, Ministry of Internal Affairs, Romanian Intelligence Service;
 - social insurance - cults;
 - pensioners from Insurance House of Lawyers.
- **Average monthly pension** is computed by dividing the entitled amounts of the paid pensioners from the reference quarter/year by the average monthly number multiplied by 3 (months), and, respectively 12 (months)
- **By categories, the pensions are:**
 - Old age pension,
 - Anticipated old age pension,
 - Partial anticipated old age pension,
 - Disability pension,
 - Survivor pension,
 - Social support – type of pension,
 - IOVR pensions.
- **Old age pension** is granted to persons who met both the condition of age and years of contribution according to the in force legal provisions (Law no 263/2010).
- **Anticipated old age pension** is granted, with at least 5 years before reaching the retirement age, to people whose contribution period is at least 8 years bigger than the complete contribution stage according to the Law no. 263/2010.
- **Partial anticipated pension** is granted, with at least 5 years before reaching the retirement age, to people whose contribution stage is complete and also to those who exceeded the complete contribution stage of up to 8 years.
- **Disability pension** is granted to people who have completely lost or at least half of the capacity to work because of conditions specified by the law in force.
- **The survivor pension** is granted to children and surviving spouse if the defunct was retired or meeting the conditions for obtaining a pension.

Children have the right to the survivor pension:

 - a) until the age of 16;
 - b) if they continue their studies in an organized education form, up to graduation, without exceeding the age of 26 years;
 - c) throughout the period of disability of any degree, if it occurred in the period when they were in one of the categories mentioned above at a) or b).
- **IOVR pensions** are granted to disabled and injured war, survivors of the dead or missing in the war and as well, to survivors of disabled retirees and injured war and are established according to the Law no. 49/1999 regarding the IOVR pensions.

- **Social support - type of pension** is paid from the the Social Insurance State Budget, this type of pension being paid under Law no. 27/1966 regarding the state pension of social insurance and supplementary pension, normative act repealed.
- **The pension** represents the right monetary return established by the pension decision.
- **The number of pensioners, beneficiaries of social indemnity (social minimum guaranteed pension)** represents the number of pensioners from the pension system for whom the level of entitled pension is under the level of minimum guaranteed pension established by EGO no 6/2009.

3. Additional information can be obtained from the publication "*Number of pensioners and average monthly pension in the fourth quarter of 2014*".

Next press release, regarding average data for the year of 2014, will be issued on 27th of March 2015.