

PRESS RELEASE

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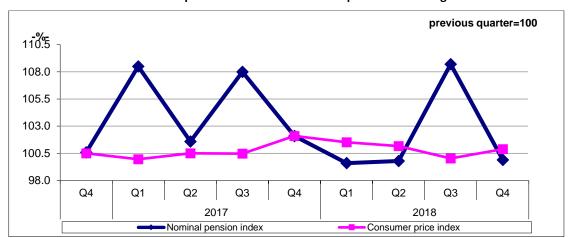
Domain: Social Protection

4 THOUSANDS PENSIONERS LESS IN FOURTH QUARTER 2018 AS AGAINST OF THE PREVIOUS QUARTER

In the fourth quarter of 2018:

- the average number of pensioners was 5197 thousands persons, descreasing with 4 thousands persons as against of the previous quarter; average number of state social insurance pensioners was 4688 thousands persons, increasing with 5 thousands persons as against of the previous quarter;
- the average monthly pension (is determined based on all amounts of pensions for all categories
 of pensioners –social insurance, invalidity, survivors etc.- paid by Pensions Houses¹) was 1223 lei,
 increasing with 0.1% as against the previous quarter;
- the average state monthly social insurance pension was 1180 lei, and the ratio between the
 average nominal net pension of state social insurance for old age with full contribution stage
 (without tax and without health insurance contribution) and the average net earnings was 50.7%
 (as compared to 53.3% in the previous quarter);
- the real pension index as against of the previous quarter, calculated as the ratio between the nominal pension index (for calculation of real pension)* and the consumer prices index, was 99.0%.

Evolution of nominal pension index and consumer price index during 2016-2018



Data of the graph (xls).

Fourth quarter of 2018 compared with fourth quarter of 2017 (table pag.2)

- As compared with fourth quarter of the previous year average number of pensioners decrease with 32 thousands persons, and the average number state social insurance pensioners was the same;
- Monthly average pension and average state monthly social insurance pension increased as compared with fourth quarter of the previous year, with 8.0% respectively 10.2%.

Fourt quarter of 2018 compared with third quarter of 2018 (table pag.2)

- The average number of pensioners descreased with 4 thousands persons as against of the previous quarter, while the average number of state social insurance pensioners increased with 5 thousands persons;
- The average monthly pension increased as against of the previous quarter with 0.1% and the average state monthly social insurance pension was the same.

¹ Average monthly pension is determined based on the amounts paid pensioners by National House of Public Pensions, Ministry of Defense, Ministry of Internal Affairs, Romanian Intelligence Service, Ministry of Culture and National Identity, Insurance House of Lawyers.

The average number of pensioners and average monthly pension**

	A A						
	Average number			Average monthly pension			
	- thousands persons-			-lei/month -			
	Q.IV 2017	Q.III 2018	Q.IV 2018	Q.IV 2017	Q.III 2018	Q.IV 2018	
TOTAL	5229	5201	5197	1132	1222	1223	
Of which, by pension system:							
Social insurance	5226	5198	5195	1132	1222	1223	
Of which, state							
social insurance	4688	4683	4688	1071	1180	1180	
Of which, social insurance by categories of pension :							
A) Old age	3988	3992	3999	1277	1376	1376	
B) Anticipated	22	20	21	1278	1416	1423	
C) Partial							
anticipated	84	89	90	905	1087	1101	
D) Disability	574	545	536	646	667	659	
E) Survivor	558	552	549	625	673	673	

Data of the table (xls).

Fourth quarter 2018

The social insurance pensioners represent the majority (99.9%) of the total number of pensioners.

The state social insurance pensioners represent 90.2% out of the total insurance pensioners.

By categories of pensions, the number of social insurance pensioners was represented mainly (77.0%) by the number of old age pensioners. The anticipated and partial anticipated old age categories of pensioners represented 2.1%.

The total ratio between the average number of state social insurance pensioners and the one of employees was of 9 to 10; this ratio varies widely at territorial level, from only 5 pensioners to 10 employees in Bucharest, to 16 pensioners to 10 employees in Teleorman county,15 to 10 in Giurgiu and Vaslui, and 14 to 10 in Botoşani, Călăraşi and Neamţ county.

The average state monthly social insurance pension shows significant territorial disparities, the gap between the minimum and maximum value being 558 lei (946 lei in Botoşani county, 953 lei in Giurgiu, 974 lei in Vrancea as compared to 1504 lei in Bucharest, 1497 lei Hunedoara and 1407 lei in Braşov county).

In the fourth quarter of 2018, the total number of beneficiaries of EGO² no 6/2009 regarding the minimum guaranteed social pension (social indemnity) was 1064.5 thousands persons, of which:

- 871.2 thousands persons from state social insurance system, representing 18.6% out of the total pensioners of this category;
- 191.0 thousands persons from the former system of farmers representing 57.5% out of the total pensioners of this category;
- 2.3 thousands persons from military system, representing 1.3% out of the total of this category.

Thousand Additional information:

*Real pension expresses the equivalent of goods and services that can be purchased or used with the average nominal net pension in a certain period of time compared to other periods, given the evolution of consumer prices index. The indicator is determined taking into account the amounts for pensions paid pensioners from state social insurance and for those from MApN, MAI, SRI.

** Average monthly pension is computed by dividing the entitled amounts of the paid pensioners from the reference quarter by the average monthly number multiplied by 3 (months).

For a correct interpretation of the indicators, please refer to the <u>Methodological notes attached to the press release</u> on homepage.

The next press release on the average number of pensioners and average monthly pension will be on 29^{th} of March 2019. Press release archive: http://www.insse.ro/cms/en/comunicate-de-presa-view.

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² According to art.7 of the Law no.118 / 2010 "... within the legal acts in force, the term guaranteed minimum social pension is replaced by the term social indemnity for pensioners" and from 1 March 2017, EGO no.6 / 18.02 .2009 was updated, with the introduction of social indemnity for pensioners in the military system, as well.