PRESS RELEASE



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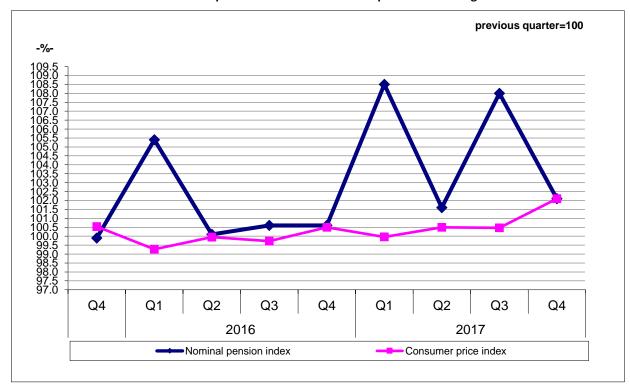
Domain: Social Protection

5 THOUSANDS PENSIONERS MORE IN FOURTH QUARTER 2017 AS AGAINST OF THE PREVIOUS QUARTER

In the fourth quarter of 2017:

- the average number of pensioners was 5229 thousands persons, increasing with 5 thousands persons as against of the previous quarter;
- the average monthly pension was 1132 lei, increasing with 2.4% as against the previous quarter;
- the average state monthly social insurance pension was 1071 lei, and the ratio between the average nominal net pension of state social insurance for old age with full contribution stage (without tax and without health insurance contribution) and the average net earnings was 52.5% (as compared to 55.3% in the previous quarter);
- the real pension index as against of the previous year, calculated as the ratio between the nominal pension index (for calculation of real pension)* and the consumer prices index, was 100.0%.

Evolution of nominal pension index and consumer price index during 2015-2017



Data of the graph (xls).

The total ratio between the average number of state social insurance pensioners and the one of employees was of 9 to 10; this ratio varies widely at territorial level, from only 5 pensioners to 10 employees in Bucharest, to 17 pensioners to 10 employees in Teleorman county.

The average state monthly social insurance pension shows significant territorial disparities, the gap between the minimum and maximum value being 502 lei (860 lei in Botoşani county as compared to 1360 lei in Bucharest).

The social insurance pensioners represent the majority (99.9%) of the total number of pensioners.

The state social insurance pensioners represent 89.7% out of the total insurance pensioners.

By categories of pensions, the number of social insurance pensioners was represented mainly (76.3%) by the number of old age pensioners. The anticipated and partial anticipated old age categories of pensioners represented 2.0%.

The average number of pensioners and average monthly pension**
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	Average number			Average monthly pension			
	- thousands persons-			-lei/month -			
	Q.IV 2016	Q.III 2017	Q.IV 2017	Q.IV 2016	Q.III 2017	Q.IV 2017	
TOTAL	5245	5224	5229	958	1106	1132	
Of which, by pension system:							
Social insurance	5242	5221	5226	959	1107	1132	
Of which, state							
social insurance	4677	4678	4688	931	1070	1071	
Of which, social insurance by categories of pension :							
A) Old age	3961	3973	3988	1085	1250	1277	
B) Anticipated	22	22	22	1111	1271	1278	
C) Partial							
anticipated	72	80	84	650	862	905	
D) Disability	615	585	574	572	635	646	
E) Survivor	572	561	558	535	614	625	

Data of the table (xls).

In the fourth quarter of 2017, the total number of beneficiaries of EGO^1 no 6/2009 regarding the minimum guaranteed social pension (social indemnity) was 812.8 thousands persons, of which:

- 659.1 thousands persons from state social insurance system, representing 14.1% out of the total pensioners of this category;
- 152.1 thousands persons from the former system of farmers representing 42.2% out of the total pensioners of this category;
- 1.6 thousands persons from military system, representing 1.0% out of the total of this category.

Thousand Additional information:

*Real pension expresses the equivalent of goods and services that can be purchased or used with the average nominal net pension in a certain period of time compared to other periods, given the evolution of consumer prices index. The indicator is calculated for pensioners from state social insurance and for those from MApN, MAI, SRI.

For a correct interpretation of the indicators, please refer to the <u>Methodological notes attached to the press release</u> on homepage.

The next press release on the average number of pensioners and average monthly pension will be on 28th of March 2018. Press release archive: http://www.insse.ro/cms/en/comunicate-de-presa-view.

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^{**} Average monthly pension is computed by dividing the entitled amounts of the paid pensioners from the reference quarter by the average monthly number multiplied by 3 (months).

¹ Starting with 1st of March 2017, EGO no.6/18.02.2009 was updated by establishing the social indemnity for pensioners in the military system, as well.